FACTSHEET SUSTAINABILITY I SOCIAL AUDITS

CONDUCTING SOCIAL AUDITS AT WACKER

Sustainability has become more and more important in recent years. Besides responsible management of resources, companies also need to consider ethical and social sustainability in order to ensure greater transparency and certainty throughout the supply chain.

Our Customers Demand Evidence

WACKER

Our customers want to include evaluating us as suppliers in their risk management framework. As a result, social and environmental aspects are becoming significant elements of continuous improvement processes and customers are encouraging us to conduct social audits at selected sites.



Employee interviews performed by the auditors are at the heart of social audits.

Still No Uniform Standard

Unfortunately, there is still no uniform standard for social audits. Audit protocols are generally sector-specific. WACKER accepts inquiries based on 2 standards:

- SMETA
- TfS

SMETA

SMETA, the "Sedex Members Ethical Trade Audit," is one of the world's most widely used procedures for ethical audits. The SMETA methodology uses the ETI code and national legislation as a measurement tool. It comprises four modules:

- · Health and safety
- Labor standards
- Environment (optional)
- Business ethics (optional)

The results of the audit are stored in a secure online database (Sedex). This provides transparency and ensures that the available data can be reused. A supplier who has already been checked by one manufacturer does not need to be checked again by another manufacturer. Customers from the cosmetics and food industries examine us according to this standard.

TfS - Together for Sustainability

The TfS audit is also an on-site check of individual or combined company sites. Here, too, audit criteria relating to management, environment, health and safety, labor and human rights, as well as governance are examined. The audit reports are shared with the supplier and all TfS member companies on an internal platform.



Links

- Certificates wacker.com
- SEDEX
- Initiative "Together for Sustainability" (TfS)

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