

PRESS RELEASE

Number 20

CHINESE MINISTRY OF COMMERCE PROLONGS AGREEMENT FOR POLYSILICON IMPORTED FROM EUROPEAN UNION



- ◆ MINIMUM PRICE AGREEMENT REMAINS IN PLACE AND UNALTERED
- ◆ WACKER CAN CONTINUE SUPPLYING POLYSILICON IN CHINA AT COMPETITIVE PRICES

Munich, April 29, 2016 – The Chinese Ministry of Commerce (MOFCOM) has announced that it is launching a one-year-long expiry review to decide whether the anti-dumping and anti-subsidy tariffs on European polysilicon should expire. At the same time, it is prolonging an agreement that MOFCOM and Wacker Chemie AG reached in 2014. As previously, WACKER undertakes not to sell polysilicon produced at its European plants below a specific minimum price in China. MOFCOM, in turn, still refrains from imposing anti-dumping and anti-subsidy tariffs on this material.

“The current ruling’s extension means that we can continue supplying our high-quality material at competitive prices to our Chinese customers, who need it to produce highly efficient solar modules,” said WACKER’s CEO Rudolf Staudigl in an initial statement.

This press release contains forward-looking statements based on assumptions and estimates of WACKER's Executive Board. Although we assume the expectations in these forward-looking statements are realistic, we cannot guarantee they will prove to be correct. The assumptions may harbor risks and uncertainties that may cause the actual figures to differ considerably from the forward-looking statements. Factors that may cause such discrepancies include, among other things, changes in the economic and business environment, variations in exchange and interest rates, the introduction of competing products, lack of acceptance for new products or services, and changes in corporate strategy. WACKER does not plan to update the forward-looking statements, nor does it assume the obligation to do so.

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The company in brief:

WACKER is a globally-active chemical company with some 17,000 employees and annual sales of around €5.3 billion (2015). WACKER has a global network of 25 production sites, 22 technical competence centers and 50 sales offices.

WACKER SILICONES

Silicone fluids, emulsions, rubber and resins; silanes; pyrogenic silicas; thermoplastic silicone elastomers

WACKER POLYMERS

Polyvinyl acetates and vinyl acetate copolymers in the form of dispersible polymer powders, dispersions, solid resins and solutions

WACKER BIOSOLUTIONS

Biotech products such as cyclodextrins, cysteine and biologics, as well as fine chemicals and PVAc solid resins

WACKER POLYSILICON

Polysilicon for the semiconductor and photovoltaic industries

Siltronic

Hyperpure silicon wafers and monocrystals for semiconductor components