PRESS RELEASE

WACKER INTENDS TO REDUCE ITS STAKE IN SILTRONIC

- ACCELERATED BOOKBUILD PROCESS STARTED
- PRICING AND ALLOCATION EXPECTED ON MARCH 15
- WACKER REMAINS A MAJOR SHAREHOLDER WITH A STAKE OF OVER 30 PERCENT

Munich, March 14 2017 – The WACKER Group ("WACKER") intends to reduce its stake in Siltronic AG ("Siltronic"). To this end, an accelerated bookbuilding was started today after the stock market closed. Pricing and allocation of the shares are expected for March 15, 2017. WACKER has made the customary undertaking to the banks involved in the transaction - Citi, Commerzbank and Credit Suisse - not to sell any further shares over the next 180 days.

Meanwhile, WACKER holds 51.8 percent of Siltronic. After concluding the transaction, WACKER will remain a major Siltronic shareholder, with a stake of more than 30 percent.

“Siltronic’s share price has risen strongly over the last 12 months and the stock is currently trading well above the IPO issue price of €30 in June 2015,” said Rudolf Staudigl, Wacker Chemie AG’s CEO. “Given the favorable market situation in the semiconductor industry, we saw an opportunity to significantly reduce WACKER’s stake in Siltronic and, as planned, become a non-controlling shareholder.”
as well as financial statements. There was and will be no public offer of the securities in the United States of America. Subject to certain exceptions, the securities referred to herein may not be offered or sold in Australia, Canada or Japan or to, or for the account or benefit of, any national, resident or citizen of Australia, Canada or Japan.

This press release contains forward-looking statements based on assumptions and estimates of WACKER’s Executive Board. Although we assume the expectations in these forward-looking statements are realistic, we cannot guarantee they will prove to be correct. The assumptions may harbor risks and uncertainties that may cause the actual figures to differ considerably from the forward-looking statements. Factors that may cause such discrepancies include, among other things, changes in the economic and business environment, variations in exchange and interest rates, the introduction of competing products, lack of acceptance for new products or services, and changes in corporate strategy. WACKER does not plan to update the forward-looking statements, nor does it assume the obligation to do so.

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The company in brief:
WACKER is a globally-active chemical company with some 17,200 employees and annual sales of around € 5.4 billion (2016). WACKER has a global network of 26 production sites, 22 technical competence centers and 51 sales offices.

WACKER SILICONES
Silicone fluids, emulsions, rubber and resins; silanes; pyrogenic silicas; thermoplastic silicone elastomers

WACKER POLYMERS
Polyvinyl acetate and vinyl acetate co and terpolymers in the form of dispersible polymer powders, dispersions, solid resins and solutions

WACKER BIOSOLUTIONS
Biotech products such as cyclodextrins, cysteine and biologics, as well as fine chemicals and PVAc solid resins

WACKER POLYSILICON
Polysilicon for the semiconductor and photovoltaic industries

Siltronic
Hyperpure silicon wafers and monocrystals for semiconductor components