

Press release

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Wacker Chemie AG
Corporate Communications
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WACKER raises prices for selected silicone products

- Price adjustments for addition-curing silicone rubbers amount to up to 25 percent, in some cases even more
- This is due to the sharp rise in commodity prices, particularly for platinum
- Customers in the paper, automotive, medical, electrical engineering and pharmaceutical industries are affected
- Price increase comes into force on February 1

Munich – As of February 1, German chemical group WACKER will be increasing the selling prices for numerous silicone products by up to 25 percent. In certain cases, even higher adjustments are possible. Existing customer contracts will be amended as required. This primarily affects silicone customers in the automotive, pharmaceutical, medical technology, electrical engineering, energy transmission and release coating sectors. The reason for the price adjustment is the sharp rise in commodity prices, particularly for platinum. WACKER uses the precious metal as a catalyst for the curing of crosslinking silicone release agents and for addition-curing silicone products.

On the international commodity exchanges, the price of platinum has more than doubled since the beginning of last year. “The current price trend can no longer be compensated for through efficiency and other savings measures”, emphasizes Tom Koini, Head of Silicones. “We have reached a point at which we have to pass on the increased costs to the market.” The price adjustments are necessary so that WACKER can continue to offer its customers optimum service and technical

support as well as consistently high product quality, Koini continues. The price increase affects addition-curing silicone rubber grades, silicone resins, silanes and silicone-based release coatings.

WACKER is one of the largest manufacturers of silicone products worldwide – with over 2,800 highly specialized products. The division's portfolio ranges from silicone fluids, emulsions, resins, elastomers and sealants to silanes, silane-terminated polymers and pyrogenic silica. These stand out due to their significant value-adding potential for the customers – enhancing both the benefits and performance of end products. Silicones' products find application in such sectors as automotive engineering, construction, chemicals, cosmetics, medical technology, energy and electronics, and paper and textiles. In 2024, Silicones generated around 49 percent of Group sales.

Additional information

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The company in brief

WACKER is a global company with state-of-the-art specialty chemical products found in countless everyday items, with applications ranging from tile adhesives to computer chips. The company has a global network of 27 production sites, 21 technical competence centers and 46 sales offices. With around 16,600 employees, WACKER generated annual sales of around €5.7 billion in fiscal 2024.

WACKER operates through four business divisions. The Silicones and Polymers chemical divisions supply products (silicones, polymeric binders) for the automotive, construction, chemical, consumer goods and medical technology industries. Biosolutions, the life sciences division, specializes in bioengineered products such as biopharmaceuticals and food additives. Polysilicon produces hyperpure polysilicon for the semiconductor and photovoltaic industries.

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