

PRESS RELEASE

Number 11

Wacker Chemical Corporation Under New Management

Munich, April 16, 2024 – Christoph Kowitz, currently head of WACKER's Corporate Research Department, takes charge of the Group's U.S. subsidiary Wacker Chemical Corporation (WCC) at the beginning of May. He succeeds David Wilhoit who has been responsible for WACKER's North and Central American business since 2015 and is now retiring.

WCC's future President & CEO has headed WACKER's Corporate R&D for six years. "I'm looking forward to my new job in the U.S.," says Kowitz, a Ph.D. chemist, who, as a senior manager for WACKER SILICONES, has already been in close contact with silicone production and application technology at WCC sites in Adrian and Ann Arbor, both located in Michigan. "The U.S. is and will remain one of WACKER's most important markets. With our products from all business divisions, we are ideally positioned to support the climate-neutral transformation of U.S. industry with innovative solutions. The U.S. government is driving this development forward with several investment programs. My aim is to make the best possible use of these opportunities for our growth."

Christoph Kowitz has already held various management positions. After obtaining his doctorate in organic chemistry and polymer chemistry, he began his professional career as a product developer at BASF AG in Ludwigshafen in 1996. From 1997 onwards, he



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worked for several years as a management consultant for McKinsey in Asia and Europe. After several management positions in the chemical industry, including Germany-based specialty chemicals manufacturer Cognis, Kowitz moved to WACKER in 2013, where he headed the Performance Silicones unit within the WACKER SILICONES division. Since 2018, he has been Head of Corporate R&D and thus also responsible for innovation management within the Group.

Wacker Chemical Corporation

Founded in 1965, Wacker Chemical Corporation (WCC) is responsible for the WACKER Group's business activities in North and Central America and the Andes region. Since 2022, the subsidiary has been headquartered at the WACKER Innovation Center in Ann Arbor, Michigan. Administration, marketing and sales and several technical competence centers for the healthcare, pharmaceutical, construction, automotive and food industries are located here. The North American headquarters is also home to the WACKER ACADEMY, where customers and business partners are trained on the latest product developments and technology trends. WACKER's U.S. based subsidiary has a staff of 1,000 people.

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Wacker Chemical Corporation's new President & CEO Christoph Kowitz will take up his new position at the beginning of May. He oversees WACKER's North and Central America business. (Photo: WACKER)

Note:

This photo is available for download at: http://www.wacker.com/pressreleases



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The Company in Brief:

WACKER is a global company with state-of-the-art specialty chemical products found in countless everyday items, with applications ranging from tile adhesives to computer chips. It has a worldwide network of 27 production sites, 22 technical competence centers and 48 sales offices with some 16,400 employees and annual sales of around €6.4 billion (2023).

WACKER operates through four business divisions. The chemical divisions WACKER SILICONES and WACKER POLYMERS supply products (silicones, polymeric binders) for the automotive, construction, chemical, consumer goods and medical technology industries. WACKER BIOSOLUTIONS, the life sciences division, specializes in bioengineered products such as biopharmaceuticals and food additives. WACKER POLYSILICON produces hyperpure polysilicon for the semiconductor and photovoltaic industries.