

# PRESS RELEASE

Number 14

## WACKER EXPANDS SILICON-METAL CAPACITY AT NORWEGIAN PRODUCTION SITE IN HOLLA

- ◆ NEW PLANT WITH WORLD-SCALE CAPACITY
- ◆ AROUND €85 MILLION TO BE INVESTED
- ◆ COMPLETION OF NEW PLANT EXPECTED IN FIRST HALF OF 2019
- ◆ GROUP CEO RUDOLF STAUDIGL: “THIS ADDITIONAL CAPACITY IS A KEY STRATEGIC STEP IN OUR SOURCING OF RAW MATERIALS”

Munich and Holla, March 8, 2017 – Wacker Chemie AG is expanding the capacity of its silicon-metal site at Holla in Norway. The Munich-based chemical group is constructing an additional plant there, with world-scale annual capacity. Capital expenditures of around €85 million are budgeted for the capacity increase and for expanding local infrastructure. Completion of the plant is expected during the first half of 2019.

“Expanding our silicon-metal capacity at this site is a key strategic step in our sourcing of raw materials” said Wacker Chemie AG’s CEO, Rudolf Staudigl, as he explained the reasons behind the investment decision. “At present, Holla covers around a quarter of our silicon-metal requirements. Capacity expansion there is necessary to maintain this scale of coverage in the future. The fact that we produce silicon metal ourselves makes us more independent of price fluctuations on raw-material markets and, at the same time, boosts the reliability of our supplies during peak-demand periods,” the Group’s CEO pointed out.

Silicon metal is one of WACKER’s most important raw materials. It is needed for producing silicones and hyperpure polysilicon.

*This press release contains forward-looking statements based on assumptions and estimates of WACKER's Executive Board. Although we assume the expectations in these forward-looking statements are realistic, we cannot guarantee they will prove to be correct. The assumptions may harbor risks and uncertainties that may cause the actual figures to differ considerably from the forward-looking statements. Factors that may cause such discrepancies include, among other things, changes in the economic and business environment, variations in exchange and interest rates, the introduction of competing products, lack of acceptance for new products or services, and changes in corporate strategy. WACKER does not plan to update the forward-looking statements, nor does it assume the obligation to do so.*

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**The company in brief:**

WACKER is a globally-active chemical company with some 17,000 employees and annual sales of around €5.3 billion (2015). WACKER has a global network of 25 production sites, 22 technical competence centers and 50 sales offices.

**WACKER SILICONES**

Silicone fluids, emulsions, rubber and resins; silanes; pyrogenic silicas; thermoplastic silicone elastomers

**WACKER POLYMERS**

Polyvinyl acetates and vinyl acetate copolymers in the form of dispersible polymer powders, dispersions, solid resins and solutions

**WACKER BIOSOLUTIONS**

Biotech products such as cyclodextrins, cysteine and biologics, as well as fine chemicals and PVAc solid resins

**WACKER POLYSILICON**

Polysilicon for the semiconductor and photovoltaic industries

**Siltronic**

Hyperpure silicon wafers and monocrystals for semiconductor components