

PRESS RELEASE

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SUPERVISORY BOARD EXTENDS THE CONTRACTS OF CEO RUDOLF STAUDIGL AND EXECUTIVE BOARD MEMBER CHRISTIAN HARTEL

- ◆ RUDOLF STAUDIGL RE-APPOINTED AS PRESIDENT & CEO UNTIL 2021
- ◆ EXECUTIVE BOARD MEMBER CHRISTIAN HARTEL'S CONTRACT EXTENDED FOR ANOTHER FIVE YEARS
- ◆ PETER-ALEXANDER WACKER, SUPERVISORY BOARD CHAIRMAN: "RUDOLF STAUDIGL ENSURES THE GROUP FOLLOWS A SUCCESSFUL COURSE."

Munich, December 7, 2017 – Today, Wacker Chemie AG's Supervisory Board re-appointed Dr. Rudolf Staudigl (63), President & CEO, thereby considering Staudigl's request for a three-year term. The current contract of Rudolf Staudigl, who has led the Munich-based chemical company since 2008, expires on September 30, 2018. At the same time, the Supervisory Board extended the contract of Dr. Christian Hartel (46), who joined the Executive Board in 2015, until 2023. Hartel's current contract expires on October 31, 2018.

Dr. Peter-Alexander Wacker, WACKER's Supervisory Board Chairman, thanked Staudigl and Hartel for their commitment to the company. "Over the last few years, the Executive Board has successfully strengthened WACKER's international presence and continuously promoted the expansion of our sites in Europe, the Americas and Asia, thereby laying the foundations for the company's ongoing profitable growth," he said. "As CEO, Rudolf Staudigl – with

more than 30 years' experience at WACKER – ensures that the Group continues to follow a sound strategic course," Wacker added.




Dr. Rudolf Staudigl

Dr. Rudolf Staudigl studied chemistry at the Ludwig-Maximilians University in Munich and obtained a Ph.D. (Dr. rer. nat.) in chemistry in 1981. After research posts at Harvard University in Cambridge (Massachusetts, USA) and then Ludwig-Maximilians University, he joined Wacker Siltronic AG in 1983. He became vice president of Operations at Wacker Siltronic Corporation in Portland (Oregon, USA) in 1989, and president a year later. Dr. Staudigl joined Wacker Siltronic AG's Executive Board in 1993. In 1995, he was appointed to Wacker-Chemie GmbH's Executive Board. Since 2005, he has been an Executive Board member of Wacker Chemie AG and, in May 2008, he became president and CEO.

Christian Hartel

Dr. Christian Hartel studied chemistry at the University of Constance. After earning his doctorate at the universities of Geneva and Frankfurt am Main, he began his career in 2000 at management consultants Bain & Company. In 2003, he moved to Corporate Development at WACKER. After various management positions at WACKER BIOSOLUTIONS and WACKER SILICONES, he became head of Raw Materials Procurement in 2010 and president of WACKER SILICONES in 2012. In November 2015, Hartel was appointed to the Executive Board of Wacker Chemie AG.

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The company in brief:

WACKER is a globally-active chemical company with some 13,450 employees and annual sales of around €4.6 billion (2016, excluding Siltronic). WACKER has a global network of 23 production sites, 19 technical competence centers and 49 sales offices.

WACKER SILICONES

Silicone fluids, emulsions, rubber grades and resins; silanes; pyrogenic silicas; thermoplastic silicone elastomers

WACKER POLYMERS

Polyvinyl acetates and vinyl acetate copolymers and terpolymers in the form of dispersible polymer powders, dispersions, solid resins and solutions

WACKER BIOSOLUTIONS

Biotech products such as cyclodextrins, cysteine and biologics, as well as fine chemicals and PVAc solid resins

WACKER POLYSILICON

Polysilicon for the semiconductor and photovoltaic industries