



## GENERAL TERMS AND CONDITIONS OF SALE AND DELIVERY

### 1. GENERAL

- 1.1 Unless otherwise agreed in writing, all sales and deliveries by Wacker Chemicals Korea Inc., S-3F, 231 Pangyoyeok-ro Bundang-gu, Seongnam-si, Gyeonggi-do 13494, Seoul or any companies in which Wacker Chemicals Korea Inc. holds the majority of equity rights or any companies which hold the majority of equity rights in Wacker Chemicals Korea Inc. (hereinafter: "**Wacker Korea**") to any of its customers (hereinafter "**Buyer**") shall be exclusively governed by the following General Terms and Conditions of Sale and Delivery ("**GTC**"). Other provisions, which deviate from, contradict or supplement these GTC, in particular deviating, contradicting or supplementing provisions of the Buyer' General Terms and Conditions shall not apply, even if Wacker Korea has not explicitly rejected such conditions. These GTC shall apply exclusively also in the event that Wacker Korea delivers products and/or provides services unreservedly while being aware that deviating, contradicting and/or supplementing terms and conditions exist.
- 1.2 Individual agreements between Wacker Korea and the Buyer shall take priority. Amendments and supplements to, or the cancellation thereof require the written form to be effective. The same applies to the repeal of the requirement of written form.

### 2. OFFERS, PURCHASE ORDERS

- 2.1 Offers made by Wacker Korea shall always be deemed non-binding unless they are expressly marked as binding.
- 2.2 Purchase orders of the Buyer shall become binding for Wacker Korea only upon written acceptance or the delivery of goods. Wacker Korea may accept purchase orders from the Buyer within one (1) week from receipt thereof.

### 3. DELIVERY, ACCEPTANCE

- 3.1 Unless otherwise agreed, deliveries shall be FCA (Incoterms 2020).
- 3.2 Delivery terms and delivery dates specified by Wacker Korea shall be non-binding, unless binding terms and dates were expressly agreed upon in individual cases. In case of non-binding delivery terms or dates, Wacker Korea shall be in default only if a reasonable time for delivery (at least four weeks after the expiry of the non-binding delivery term or non-binding delivery date) set in writing by the Buyer lapses unsuccessfully.
- 3.3 If Wacker Korea is unable to meet binding delivery dates for reasons for which Wacker Korea is not responsible (non-availability of performance), Wacker Korea shall, without delay, inform the Buyer of this and of the expected new delivery date. The performance shall be deemed unavailable without Wacker Korea being responsible therefore specifically in the following events:
- (i) if the delivery delay is based on the circumstance that the Buyer has failed to meet its own obligations, or is at fault in any other way for such delay;
  - (ii) in case of the retaining of goods by Wacker Korea in accordance with Section 7 of these GTC.
  - (iii) as well as in all cases of force majeure in accordance with Section 11 of these GTC.
- 3.4 Wacker Korea shall be entitled to make partial deliveries provided that the acceptance of such partial deliveries is reasonable for the Buyer and, in particular, if the delivery of the remaining goods ordered is ensured and no significant additional expenditure or additional cost arise for the Buyer as a result thereof (unless Wacker Korea agrees to bear such cost). Each partial delivery may be invoiced separately.
- 3.5 The Buyer shall be in default of acceptance, if it fails to accept the goods on the bindingly agreed delivery date. In case of non-binding delivery terms or dates Wacker Korea may notify the Buyer when the goods are ready for collection by the Buyer within a specified time period (at least four (4) weeks). The Buyer shall be in default of acceptance, if it fails to collect the goods within that time period.
- 3.6 If the Buyer is in default of acceptance, fails to cooperate or if our delivery is delayed for other reasons for which the Buyer is responsible, Wacker Korea shall be entitled to claim compensation for the resulting damage including additional expenses (e.g. storage costs). For this purpose, we shall charge a lump-sum compensation of 0.1% of the amount invoiced for the stored goods per calendar day, starting with the delivery deadline or - in the absence of a delivery deadline - with the notification that the goods are ready for collection/acceptance. However, the Buyer shall be charged a maximum of 1% per calendar month and 10% in case of final non-acceptance. The Buyer's right to provide evidence that damages incurred are lower, remains unaffected. Wacker Korea reserves the right to submit evidence of greater damages. However, Wacker Korea shall be entitled to find alternative ways to dispose of the goods, if two attempts to deliver the goods to the Buyer are unsuccessful.
- 3.7 Any claims the Buyer may have based on a delayed delivery for which Wacker Korea is responsible shall be governed by the statutory provisions of the applicable law. However, the pre-requisite for claims of the Buyer shall be, in all cases, that the Buyer sends a written reminder concerning the delivery that has yet to be made, and that it grants the Seller a reasonable period of grace within which to perform.

### 4. PRICES, PRICE ADJUSTMENT

- 4.1 Unless otherwise agreed, the price list valid at the time of the Buyer's order shall apply. Prices are excluding packaging and shipping (if applicable). Any applicable sales tax shall be calculated separately at the legal rate valid at the respective time and shall be paid by the Buyer.

- 4.2 Wacker Korea reserves the right to implement price adjustments, if, following the conclusion of the contract, costs change on account of factors outside Wacker Korea's control, including, but not limited to, wage settlements, changes in raw material, utilities, logistics, or other supply costs, currency fluctuations, and/or taxes, tariffs, fees, duties, or similar governmental charges. Wacker Korea shall disclose the reasons for such price adjustments upon the Buyer's request.

## 5. PAYMENT, DEFAULT OF PAYMENT

- 5.1 Unless otherwise agreed, invoices shall be paid within 14 days of delivery and receipt of invoice without deduction and are payable via bank transfer into one of the accounts indicated by Wacker. Unless otherwise agreed, payments shall be made in KRW. Place of fulfilment shall be the registered office of Wacker.
- 5.2 If the Buyer exceeds the payment term, it shall be in default without further reminder. The timeliness of payment shall be determined by the date on which the invoiced amount is received on the account indicated.
- 5.3 In case of delayed payment, Wacker Korea shall be entitled to claim default interest in the amount of 9 percentage points above the base interest rate. Moreover, Wacker Korea shall be entitled to (i) assert any damages caused by the default that extend beyond those set out above, (ii) agree payment deadlines for future deliveries and services on a new basis, (iii) demand securities for future deliveries, (iv) refuse future performance until the Buyer has ceased being in default. Unless a fixed payment date has been agreed, Wacker Korea moreover shall be entitled to maturity interest in the amount of five percent (5 %) of the amount due. The right to claim further damages shall remain unaffected.
- 5.4 If the Buyer is in default with at least two payments arising from the business relationship with Wacker, all of its effective payment obligations from all business relationships with Wacker Korea shall become due immediately.

## 6. TITLE RETENTION

- 6.1 Wacker Korea shall retain legal ownership of the goods delivered until the receipt of all payments arising from the business relationship. If an open account relationship exists, Wacker Korea shall retain legal ownership of the goods delivered until the receipt of all payments from the approved balances ("**Title of Retention**"). The Buyer shall, however, be authorized to process the goods and/or sell (the processed) goods in its ordinary course of business.
- 6.2 If Wacker Korea should, for whatever reason, lose its rights under the retention of title, then it is hereby agreed between Wacker Korea and the Buyer that Wacker Korea shall acquire title upon processing of the goods and the Buyer shall remain custodian of the goods which shall be free of charge.
- 6.3 The Buyer hereby assigns to Wacker Korea all claims arising from the resale of the goods delivered under retention of title. Wacker Korea hereby accepts such assignment.
- 6.4 If the Buyer acts in breach of the contract, in particular in case of delayed payment, Wacker Korea shall be entitled to take back the goods delivered subject to Title Retention ("**Reserved Goods**"). In case of delayed payments, Wacker Korea shall not be required to set a deadline to receive payment. Buyer hereby grants Wacker, or a third party that may be designated and authorized by Wacker, access to the Buyer's business premises and warehouses during usual business hours to take back the Reserved Goods. Wacker Korea or the designated third party shall be granted access to the Reserved Goods and the Buyer shall provide sufficient support in removing the Reserved Goods. Further claims of Wacker Korea shall remain unaffected.
- 6.5 Once the Reserved Goods have been taken back, Wacker Korea shall be entitled to adequate utilization of the same, provided Wacker Korea has informed the Buyer beforehand of its intention with reasonable prior notice. The utilization proceeds shall be set off against the Buyer's liabilities reduced by reasonable utilization costs.
- 6.6 Buyer shall not sell, pledge or transfer the title of ownership for the purposes of obtaining or providing collateral or other security without having obtained prior approval by Wacker. In the event that the Reserved Goods are seized or confiscated by a third party, the Buyer shall refer to Wacker's title to the Reserved Goods and notify Wacker Korea immediately.
- 6.7 The Buyer shall undertake to handle the Reserved Goods carefully and shall procure for adequate insurance based on the replacement value against damage caused by fire, water, storm/hail, burglary, sprinkler leakage and natural hazards.

## 7. DETERIORATION OF FINANCIAL SITUATION

- 7.1 If, after having entered into a contract with the Buyer, it becomes clear that the Buyer may be unable to fulfill its contractual duties due to its financial status (particularly if payments are discontinued, seizure or forced execution measures have been taken, cheques and bills are protested and direct debits are returned, involving third parties as well), Wacker Korea shall be entitled to retain deliveries until prepayment of the purchase price is effected or an adequate security for the benefit of Wacker Korea has been provided. The same shall apply if reasonable doubts exist concerning the Buyer's creditworthiness or its ability to pay in lieu of existing delayed payments by Buyer.
- 7.2 Furthermore, in the cases listed under section 7.1, Wacker Korea shall be entitled to retain deliveries until all of the Buyer's outstanding debt have been paid in full or an adequate security for the benefit of Wacker Korea has been provided. However, for all claims not yet due, including those where Wacker Korea is required to render advance performance under contracts already concluded, as well as claims which lack an economic connection with the delivery, this rule shall apply only if there is a legitimate interest on Wacker's part.
- 7.3 If a current account relationship exists within the context of the business relationship, Wacker Korea shall be, in the cases listed under section 7.1, entitled to retain deliveries until all payments under the approved balances have been received or an adequate security for the benefit of Wacker Korea has been provided.

- 7.4 If the Buyer does not provide the advance payment or the security in accordance with section 7.1 within two weeks after a notice by Wacker Korea that deliveries are retained in accordance with section 7.3, Wacker Korea shall be entitled to rescind the respective individual contract or, if the contract comprises the performance of a continuing obligation (e.g. a framework supply agreement), even terminate such contract without notice.

## 8. QUALITY OF GOODS, INFORMATION AND USE, GUARANTEES

- 8.1 Wacker Korea solely warrants that the specifications of the goods delivered will be, at delivery, within the upper and lower limits of those specifications and/or technical data fields set forth in the technical data sheets available for each good and as shown in the Certificate of Analysis and/or Inspection Certificate, as applicable. The Buyer shall be solely responsible for verifying that the goods are suitable for the desired purposes. Wacker's personnel may advise and/or provide information on the use and/or application of goods; however, any such information is provided solely for informational purposes and must be assessed and vetted by Buyer. Wacker Korea is a raw material supplier only, and as such, does not offer consulting or professional services.
- 8.2 Information provided by Wacker Korea in writing, verbally or in any other form with regard to suitability, including application, processing or another use, as well as technical support offered are rendered to the best of Wacker's knowledge; however, all of the above shall be deemed non-binding information only. The information shall not release the Buyer from verifying on its own behalf the suitability of goods delivered by Wacker Korea for the intended purposes. Application, processing and any other use of the goods are beyond Wacker's control and shall therefore be the Buyer's responsibility.
- 8.3 Guarantees relating to features of the goods, particularly guarantees of quality, shall be binding on Wacker Korea only to the extent that (i) they are included in an offer or order confirmation, (ii) they are referred to expressly as "guarantee" or "guarantee of quality", (iii) Wacker's duties under such guarantee are expressly stated, and (iv) they are executed in writing.
- 8.4 Notwithstanding the foregoing paragraph 8.3, Wacker Korea expressly rejects any warranty or obligation related to quality assurance or specific quality guarantees, including any contained in Buyer's documents, such as supplier manuals and other "onboarding" or qualification documents, unless signed by two (2) authorized Wacker Korea signatories.

## 9. WARRANTY RIGHTS

- 9.1 Buyer shall do all that is necessary or desirable to preserve nonconforming goods for inspection and testing, to avoid incurring damage for any nonconforming goods, to cooperate with Wacker Korea in implementing the remedies under this Contract, and to protect nonconforming goods until Wacker Korea has agreed to the disposition or care of the nonconforming goods. Upon delivery of the goods, the Buyer shall, insofar as this is feasible in the ordinary course of business, immediately inspect the goods and, if a defect becomes apparent, notify Wacker Korea without delay if the defect can be detected immediately (at the latest, within one week from delivery). If the Buyer fails to inspect the goods and/or to notify Wacker Korea in accordance with this provision, the goods shall be deemed to have been accepted, unless the defect was not recognizable during the inspection. If such a defect is discovered later, the notification must be made immediately after discovery (at the latest, within six months after initial inspection); otherwise the goods shall be deemed to have been approved also in view of this defect.
- 9.2 Notification of defects shall be made in writing and specify the defect. Defective goods shall be made available to Wacker Korea for inspection on demand.
- 9.3 In case of a defect, Wacker Korea shall, at its sole discretion, either remove the defect giving rise to the warranty rights or replace nonconforming goods with goods that meet the specifications at Buyer's original point of delivery. If Wacker Korea chooses to remove the defect, the remaining part of the original statutory period begins as of the date the rectified goods are returned. The same applies in the case of delivery of new products.
- 9.4 If the first time of the rectification of defects according to section 9.3 fails, the Buyer shall be entitled to rescind the contract. The statutory rights of the Buyer to rescind the order according to the statutory provisions or to claim damages, subject to the limitations set out in section 10, remain unaffected. Further claims for defects, regardless of the type of claim, are excluded.
- 9.5 The Buyer shall bear any reasonable cost incurred from an unjustified enforcement of warranty rights (e.g. product was not defective); the same shall apply, if Wacker Korea erroneously grants warranty rights without being obliged to do so.
- 9.6 The warranty period shall be one year from delivery. However, this limitation shall not apply, if (i) a defect was fraudulently concealed or (ii) if a guarantee for the quality of goods was provided (in which case the guarantee provision or limitation period as set out in the guarantee shall apply). As for claims for damages, this limitation shall not apply in the following cases: (i) damage to life, body or health or (ii) intent.
- 9.7 Buyer shall do all that is necessary and reasonable to preserve defective goods for inspection and testing, to avoid incurring damage for any defective goods, and to protect defective goods until Wacker Korea has agreed to the disposition or care of the nonconforming goods.

## 10. LIABILITY

- 10.1 Wacker Korea shall be liable to the Buyer for damages in accordance with the statutory requirements. Wacker Korea shall be fully liable for actions of intent or gross negligence. Subject to this exception, the liability of Wacker Korea for compensation of damages and/or the reimbursement of expenditures arising from and/or in connection with this Agreement is further limited to 10% of the net invoice value of the goods in respect of which the damages are claimed ("**Maximum Liability Amount**"). Any claims that may be given to other agreements between the parties, inter alia, to penalties, liquidated damages, price reductions, performance-related penalties, or any other claims to compensation of damages for deficiencies or default, shall be subject to the above Maximum Liability Amount. Any claims the Buyer may have to the Maximum Liability Amount shall be set off in the sequence in which they have arisen; however, those claims shall be set off before all others that concern default.

- 10.2 Subject to clause 10.1 above, Wacker Korea shall be obligated solely to compensate the typical damage, and only direct damage, unless Wacker Korea had or could have foreseen untypical damages.
- 10.3 The liability limitation under section 10.1 and 10.2 shall not apply in cases (i) where Wacker Korea is liable under mandatory provisions of the product liability act, (ii) of fraudulently concealed defects, (iii) of defects in regards to which a quality guarantee was provided, or (iv) resulting from the damage to life, body or health.
- 10.4 The above limitation of liability shall also apply for the benefit of Wacker's management, agents, executives, employees or representatives, unless they have acted with gross negligence or with intent.

## 11. FORCE MAJEURE

If an event beyond the reasonable control of Wacker Korea prevents or restricts Wacker Korea from performing all or any of its contractual obligations, including without limitation strike, labour dispute, lock out, fire, explosion, flood, severe weather, plague, epidemics, pandemics or quarantines, orders by the government or authorities, sanctions, any embargos, export and import restrictions (including those of the European Union and the United States of America), general shortages of raw materials for the Product (including energy), war or terror, riots and/or act of god (collectively "**Force Majeure**"), Wacker Korea shall be released from such obligations during the period that such Force Majeure and its consequences continue. Wacker Korea shall not be liable for any delay in the performance of any of its obligations released hereunder, or loss or damage whether direct, general, special or consequential which the Buyer may suffer due to or resulting from such delay. Wacker Korea shall notify the Buyer without undue delay of the occurrence and the expected duration of such Force Majeure (the "**Notice**") by email or telephone. If the Force Majeure lasts 6 (six) months or longer (as from the date of Notice), the parties shall be entitled to rescind the contract.

## 12. ADHERENCE TO APPLICABLE REGULATIONS AND (RE-)EXPORT

- 12.1 The Buyer shall adhere to all existing licenses and authorizations regarding the goods as well as to all applicable laws and regulations, sanctions, embargoes and (re-)export control requirements, including, in any event, those of the European Union, the United States of America as well as any locally applicable jurisdiction (collectively "**Applicable Regulations**"). The Buyer shall obtain all required licenses and authorizations in due time as well as all other permissions, which are required as per Applicable Regulations for the use and export of goods.
- 12.2 Prior to any transaction by the Buyer concerning the goods (including related services), the Buyer shall check and ensure that (i) the Buyer's use, sale, supply, transfer, distribution, export or re-export of such goods or the provision of technical or financial assistance in connection with the goods will not be in violation, or in circumvention (e.g., by undue diversion), of any Applicable Regulations, (ii) the goods are not intended or provided for prohibited or unauthorized purposes (e.g., military use, armaments, nuclear technology, weapons), and (iii) the Buyer will not make available, directly or indirectly, funds or economic resources to parties (deemed) listed according to the Applicable Regulations.
- 12.3 Upon request by Wacker Korea, the Buyer shall promptly provide Wacker with all information pertaining to the ultimate end-user, the final destination and the intended use of the goods.
- 12.4 The Buyer shall not sell, export or re-export, directly or indirectly, to the Russian Federation or Belarus or for use in the Russian Federation or Belarus any goods (including corresponding documentation) subject to goods-related restrictions as specified in the Applicable Regulations.
- 12.5 The Buyer shall (i) undertake its best efforts to ensure that the purpose of section 12.4 is not frustrated by any of its downstream business partners (including resellers), (ii) set up and maintain an adequate monitoring mechanism to detect conduct (potentially) frustrating the purpose of section 12.4 by any downstream business partners (including resellers), and (iii) inform Wacker Korea, without undue delay, about any problems in applying sections 12.4 or 12.5, including any relevant activities by third parties (potentially) frustrating the purpose of section 12.4, and promptly provide Wacker with all relevant information.
- 12.6 In case of any violation of this section 12 by the Buyer, Wacker Korea shall be entitled to (i) terminate the respective contract for cause, (ii) claim liquidated damages in the amount of the price of the (re)exported goods or 10% of the total value of the respective contract, whichever is higher, and (iii) claim indemnification or compensation for any claims, proceedings, actions, damages, fines and costs (including attorney's fees and expenses) relating in any way to the Buyer's noncompliance with this section 12, including the Buyer's and its downstream business partners' (alleged) violation of any Applicable Regulations.
- 12.7 Wacker Korea shall not be obligated to fulfil the respective contract if such fulfilment is affected, or if there is reason to believe that such fulfilment will be affected, by any impediments arising out of national or international foreign trade or customs requirements or any embargoes or other sanctions, including, but not limited to, embargoes or other sanctions imposed by the Applicable Regulations which, upon sole discretion of Wacker Korea, may expose Wacker Korea to sanctions, penalties or other actions of governmental authorities.

## 13. OFFSETTING AND RIGHT OF RETENTION

The Buyer shall not be entitled to either offset or exercise its right of retention on account of counterclaims which are contested or not yet stated as legally binding.

## 14. ASSIGNMENTS

The Buyer shall not be entitled to assign any of its rights and duties resulting from an agreement between Wacker Korea and the Buyer and/or in conjunction with deliveries either in part or in full without obtaining prior written approval by Wacker. Wacker Korea shall be entitled to assign its rights and duties arising out of the supply of goods to companies which directly or indirectly control Wacker Korea or are controlled by Wacker Korea by holding the majority of equity rights in Wacker.

**15. APPLICABLE LAW, PLACE OF JURISDICTION, MISCELLANEOUS**

- 15.1 All legal relationships between Wacker Korea and the Buyer shall be subject to the laws of Korea under the exclusion of the UN Convention on Contracts for the International Sale of Goods (CISG).
- 15.2 Unless not otherwise agreed between the Parties, exclusive jurisdiction and legal venue for all disputes resulting from or in connection with a delivery shall be Seoul, Republic of Korea. Wacker Korea shall be entitled to institute proceedings against the Buyer at Buyer's place of business.
- 15.3 Should individual provisions of these GTC be or become null and void, the validity of the remaining provisions shall remain unaffected.

Korea, May 7th, 2025