



## General Terms and Conditions of Sale and Delivery

### 1. GENERAL

1.1 Unless otherwise agreed in writing, all sales and deliveries by Wacker Chemie India Pvt. Ltd., Off. I.B. Patel Road, Goregaon (E), Mumbai- 400 063, India or any companies in which Wacker Chemie India Pvt. Ltd. holds the majority of equity rights or any companies which hold the majority of equity rights in Wacker Chemie India Pvt. Ltd. (hereinafter: **"Wacker"**) to any of its customers (hereinafter **"Buyer"**) shall be exclusively governed by the following General Terms and Conditions of Sale and Delivery (**"GTC"**). Other provisions, which deviate from, contradict or supplement these GTC, in particular deviating, contradicting or supplementing provisions of the Buyer's General Terms and Conditions shall not apply, even if Wacker has not explicitly rejected such conditions. These GTC shall apply exclusively also in the event that Wacker delivers products and/or provides services unreservedly while being aware that deviating, contradicting and/or supplementing terms and conditions exist.

1.2 Individual purchase orders and supply agreements between Wacker and the Buyer shall take priority. Amendments and supplements to, or the cancellation thereof require the written form to be effective. The same applies to the repeal of the requirement of written form.

### 2. OFFERS, PURCHASE ORDERS

2.1 Offers made by Wacker shall always be deemed non-binding unless they are expressly marked as binding.

2.2 Purchase orders of the Buyer shall become binding for Wacker only upon written acceptance by Wacker or the delivery of goods. Wacker may accept purchase orders from the Buyer within one (1) week from receipt thereof.

### 3. DELIVERY, ACCEPTANCE

3.1 Unless otherwise agreed, deliveries shall be FCA (Incoterms 2020®).

3.2 Delivery terms and delivery dates specified by Wacker shall be non-binding, unless binding terms and dates were expressly agreed upon in individual cases. In case of non-binding delivery terms or dates, Wacker shall be in default only if a reasonable time for delivery (at least four weeks after the expiry of the non-binding delivery term or non-binding delivery date) set in writing by the Buyer lapses without the delivery taking place for no fault of the Buyer.

3.3 If Wacker is unable to meet binding delivery dates for reasons for which Wacker is not responsible, Wacker shall, without delay, inform the Buyer of this and of the expected new delivery date. Wacker will not be held liable for delay specifically in the following events:

- (i) if the own suppliers of Wacker fail to make timely delivery to Wacker, through no fault on the part of Wacker or that of its own supplier; or
- (ii) if the delivery delay is based on the circumstance that the Buyer has failed to meet its own obligations, or is at fault in any other way for such delay;
- (iii) in case of the retaining of goods by Wacker in accordance with Section 7 of these GTC.
- (iv) as well as in all cases of force majeure in accordance with Section 11 of these GTC.

3.4 Wacker shall be entitled to make partial deliveries provided that the acceptance of such partial deliveries is reasonable for the Buyer and, in particular, if the delivery of the remaining goods ordered is ensured and no significant additional expenditure or additional cost arise for the Buyer as a result thereof. Each partial delivery may be invoiced separately.

3.5 The Buyer shall be in default of acceptance, if it fails to accept the goods on the binding agreed delivery date. In case of non-binding delivery terms or dates Wacker may notify the Buyer when the goods are ready for collection by the Buyer within a specified time period (at least four (4) weeks from the date of the notification). The Buyer shall be in default of acceptance, if it fails to collect the goods within that time period.

3.6 If the Buyer is in default of acceptance, fails to cooperate or if our delivery is delayed for other reasons for which the Buyer is responsible, Wacker shall be entitled to claim compensation for the resulting damage including additional expenses (e.g. storage costs). For this purpose, Wacker shall be entitled to charge a lump-sum compensation of 0.1% of the amount invoiced for the stored goods per calendar day, starting with the delivery deadline or - in the absence of a delivery deadline - starting from the expiry of the 4 week period mentioned in Wacker's notification that the goods are ready for collection/acceptance. However, the Buyer shall be charged a maximum of 1% per calendar month and 10% of the amount invoiced for the stored goods in case of final non-acceptance by the Buyer. The Buyer agrees and accepts that the compensation is just and reasonable and a genuine pre estimate of the loss/damage that Wacker may suffer as a result of the delay in acceptance or non-acceptance of the stored goods by the Buyer. Wacker shall be entitled to find alternative ways to dispose of the goods, if two attempts to deliver the goods to the Buyer are unsuccessful.

3.7 In case of a supply bottleneck, Wacker may allocate the goods in a manner and amount that Wacker, in its sole discretion, deems fair and reasonable, without the obligation to obtain "cover", or similar products, from other sources. In an event of a supply bottleneck, Wacker shall have the right to satisfy its own requirements and the requirements of its parent, subsidiary and affiliate companies first. Wacker shall endeavour to, but has no

obligation to, provide notice of any such shortages by issuing a notice of allocation, which may include allotment of the goods and/or caps.

3.8 Any claims the Buyer may have based on a delayed delivery for which Wacker is responsible shall be governed by the applicable law. However, the pre-requisite for claims of the Buyer shall be, in all cases, that the Buyer sends a written reminder concerning the delivery that has yet to be made, and that it grants the Seller a reasonable period of grace within which to perform.

### 4. PRICES, PRICE ADJUSTMENT

4.1 Unless otherwise agreed, the price list valid at the time of the Buyer's order shall apply. Prices are excluding packaging and shipping (if applicable). Any applicable Goods and Services Tax shall be calculated separately at the applicable rate valid at the respective time, shall be included in the Seller's invoice and shall be paid by the Buyer.

4.2 Wacker reserves the right to implement price adjustments, if, following the conclusion of the contract, costs change on account of factors outside Wacker's control, including, but not limited to, wage settlements, changes in raw material, utilities, logistics, or other supply costs, currency fluctuations, and/or taxes, tariffs, fees, duties, or similar governmental charges. Wacker shall disclose the reasons for such price adjustments upon the Buyer's request.

### 5. PAYMENT, DEFAULT OF PAYMENT

5.1 Unless otherwise agreed, invoices issued by Wacker to the Buyer shall be paid by the Buyer within 14 days of delivery and receipt of invoice, without deduction and shall be payable via bank transfer into one of the accounts indicated by Wacker in the invoice or otherwise. Payments shall be made in Indian Rupees. Place of fulfillment shall be the registered office of Wacker located in Kolkata.

5.2 If the Buyer delays the payment beyond 14 days after the receipt of the invoice, it shall be in default, without further reminder from Wacker. The timeliness of payment by the Buyer shall be determined by the date on which the invoiced amount is received in the account indicated by Wacker.

5.3 In case of delayed payment, Wacker shall be entitled to claim default interest in the amount of 2% over State Bank of India's lending rate from the date the payment was due till the date it is paid. Moreover, Wacker shall be entitled to (i) claim any damages caused by the default in addition to those set out above, (ii) agree payment deadlines for future deliveries and services on a new basis, (iii) demand securities for future deliveries, and (iv) refuse future performance until the Buyer has ceased being in default. Unless a fixed payment date has been agreed, Wacker moreover shall be entitled to maturity interest in the amount of five percent (5 %) of the amount due. The right to claim further damages shall remain unaffected.

5.4 If the Buyer is in default with at least two payments arising from the business relationship with Wacker, all of its effective payment obligations from all business relationships with Wacker shall become due immediately.

### 6. TITLE RETENTION

6.1 Wacker shall retain legal ownership of the goods delivered until the receipt of all payments arising from the business relationship. If an open account relationship exists, Wacker shall retain legal ownership of the goods delivered until the receipt of all payments from the approved balances (**"Title of Retention"**). The Buyer shall, however, be authorized to process the goods and/or sell (the processed) goods in its ordinary course of business.

6.2 If Wacker should, for whatever reason, lose its rights under the retention of title, then it is hereby agreed between Wacker and the Buyer that Wacker shall acquire title upon processing of the goods and the Buyer shall remain custodian of the goods which shall be free of charge.

6.3 The Buyer hereby assigns to Wacker all claims arising from the resale of the goods delivered under retention of title. Wacker hereby accepts such assignment.

6.4 If the Buyer acts in breach of the contract, in particular in case of delayed payment, Wacker shall be entitled to take back the goods delivered subject to Title Retention (**"Reserved Goods"**). In case of delayed payments, Wacker shall not be required to set a deadline to receive payment. Buyer hereby grants Wacker, or a third party that may be designated and authorized by Wacker, access to the Buyer's business premises and warehouses during usual business hours to take back the Reserved Goods. Wacker or the designated third party shall be granted access to the Reserved Goods and the Buyer shall provide sufficient support in removing the Reserved Goods. Further claims of Wacker shall remain unaffected.

6.5 Once the Reserved Goods have been taken back, Wacker shall be entitled to adequate utilization of the same, provided Wacker has informed the Buyer beforehand of its intention with reasonable prior notice. The utilization proceeds shall be set off against the Buyer's liabilities reduced by reasonable utilization costs.

6.6 Buyer shall not sell, pledge or transfer the title of ownership for the purposes of obtaining or providing collateral or other security without having obtained prior approval by Wacker. In the event that the Reserved Goods are seized or confiscated by a third party, the Buyer shall refer to Wacker's title to the Reserved Goods and notify Wacker immediately.

6.7 The Buyer shall undertake to handle the Reserved Goods carefully and shall procure for adequate insurance based on the replacement value against damage caused by fire, water, storm/hail, burglary, sprinkler leakage and natural hazards.

## 7. DETERIORATION OF FINANCIAL SITUATION

7.1 If, after having entered into a contract with the Buyer, it becomes clear that the Buyer may be unable to fulfill its contractual duties due to its financial status (particularly if payments are discontinued, seizure or forced execution measures have been taken, cheques and bills are protested and direct debits are returned, involving third parties as well), Wacker shall be entitled to retain deliveries until prepayment of the purchase price is effected or an adequate security for the benefit of Wacker has been provided. The same shall apply if reasonable doubts exist concerning the Buyer's creditworthiness or its ability to pay in lieu of existing delayed payments by Buyer.

7.2 Furthermore, in the cases listed under section 7.1, Wacker shall be entitled to retain deliveries until all of the Buyer's outstanding debt have been paid in full or an adequate security for the benefit of Wacker has been provided.

7.3 If a current account relationship exists within the context of the business relationship, Wacker shall be, in the cases listed under section 7.1, entitled to retain deliveries until all payments under the approved balances have been received or an adequate security for the benefit of Wacker has been provided.

7.4 If the Buyer does not provide the advance payment or the security in accordance with section 7.1 within two weeks after a notice by Wacker that deliveries are retained in accordance with section 7.3, Wacker shall be entitled to rescind the respective individual contract or, if the contract comprises the performance of a continuing obligation (e.g. a framework supply agreement), even terminate such contract without notice.

## 8. QUALITY OF GOODS, INFORMATION AND USE, GUARANTEES

8.1 Wacker solely warrants that the specifications of the goods delivered will be, at delivery, within the upper and lower limits of those specifications and/or technical data fields set forth in the technical data sheets available for each good and as shown in the Certificate of Analysis and/or Inspection Certificate, as applicable. The Buyer shall be solely responsible for verifying that the goods are suitable for the desired purposes. Wacker's personnel may advise and/or provide information on the use and/or application of goods; however, any such information is provided solely for informational purposes and must be assessed and vetted by Buyer. Wacker is a raw material supplier only, and as such, does not offer consulting or professional services.

8.2 Information provided by Wacker in writing, verbally or in any other form with regard to suitability, including application, processing or another use, as well as technical support offered are rendered to the best of Wacker's knowledge; however, all of the above shall be deemed non-binding information only. The information shall not release the Buyer from verifying on its own behalf the suitability of goods delivered by Wacker for the intended purposes. Application, processing and any other use of the goods are beyond Wacker's control and shall therefore be the Buyer's responsibility.

8.3 Guarantees relating to features of the goods, particularly guarantees of quality, shall be binding on Wacker only to the extent that (i) they are included in an offer or order confirmation, (ii) they are referred to expressly as "guarantee" or "guarantee of quality", (iii) Wacker's duties under such guarantee are expressly stated, and (iv) they are executed in writing.

8.4 Notwithstanding the foregoing paragraph 8.3, Wacker expressly rejects any warranty or obligation related to quality assurance or specific quality guarantees, including any contained in Buyer's documents, such as supplier manuals and other "onboarding" or qualification documents.

## 9. WARRANTY RIGHTS

9.1 Buyer shall do all that is necessary or desirable to preserve nonconforming goods for inspection and testing, to avoid incurring damage for any nonconforming goods, to cooperate with Wacker in implementing the remedies under this Contract, and to protect nonconforming goods until Wacker has agreed to the disposition or care of the nonconforming goods. Upon delivery of the goods, the Buyer shall, insofar as this is feasible in the ordinary course of business, immediately inspect the goods and, if a defect becomes apparent, notify Wacker without delay (at the latest, within one week from delivery). If the Buyer fails to inspect the goods and/or to notify Wacker in accordance with this provision, the goods shall be deemed to have been accepted, unless the defect was not recognizable during the inspection.

9.2 Notification of defects shall be made in writing and specify the defect. Defective goods shall be made available to Wacker for inspection on demand.

9.3 In case of a defect, Wacker shall, at its sole discretion, either remove the defect giving rise to the warranty rights or replace non-conforming goods with goods that meet the specifications at Buyer's original point of delivery.

9.4 If the first time of the rectification of defects according to section 9.3 fails, the Buyer shall be entitled to rescind the contract. Further claims for defects, regardless of the type of claim, are excluded.

9.5 Buyer shall do all that is necessary and reasonable to preserve defective goods for inspection and testing, to avoid incurring damage for any defective goods, and to protect defective goods until Wacker has agreed to the disposition or care of the nonconforming goods.

## 10. LIABILITY

10.1 Wacker shall be liable to the Buyer for damages in accordance with the statutory requirements. However, Wacker shall only be liable for actions of intent or gross

negligence. The liability of Wacker for compensation of damages and/or the reimbursement of expenditures arising from and/or in connection with this Agreement is further limited to 10% of the invoice value of the goods in respect of which the damages are claimed ("**Maximum Liability Amount**"). Any claims that may be given, inter alia, to penalties, liquidated damages, price reductions, performance-related penalties, or any other claims to compensation of damages for deficiencies or default, shall be subject to the above Maximum Liability Amount. Any claims the Buyer may have to the Maximum Liability Amount shall be set off in the sequence in which they have arisen; however, those claims shall be set off before all others that concern default.

10.2 Wacker shall be obligated solely to compensate the typical, foreseeable damage, and only direct damage. Wacker shall, in particular, not be liable for any indirect damages and/or damages of a non-pecuniary nature, such as, for example, consequential damages caused by defects, loss of profit, loss of business opportunities, or loss of or damages to the Buyer's goodwill or brand, claims by third parties, and administrative fines or monetary penalties.

10.3 The above limitation of liability shall also apply for the benefit of Wacker's management, agents, executives, employees or representatives.

## 11. FORCE MAJEURE

If an event beyond the reasonable control of Wacker prevents or restricts Wacker from performing all or any of its contractual obligations, including without limitation strike, labour dispute, lock out, fire, explosion, flood, severe weather, plague, epidemics, pandemics or quarantines, orders by the government or authorities, sanctions, any embargoes, export and import restrictions (including those of the European Union and the United States of America), general shortages of raw materials for the Product (including energy), war or terror, riots and/or act of god (collectively "**Force Majeure**"), Wacker shall be released from such obligations during the period that such Force Majeure and its consequences continue. Wacker shall not be liable for any delay in the performance of any of its obligations released hereunder, or loss or damage whether direct, general, special or consequential which the Buyer may suffer due to or resulting from such delay. Wacker shall notify the Buyer without undue delay of the occurrence and the expected duration of such Force Majeure (the "**Notice**") by email or telephone. If the Force Majeure lasts 6 (six) months or longer (as from the date of Notice), the parties shall be entitled to rescind the contract.

## 12. ADHERENCE TO APPLICABLE REGULATIONS AND (RE-)EXPORT

12.1 The Buyer shall adhere to all existing licenses and authorizations regarding the goods as well as to all applicable laws and regulations, sanctions, embargoes and (re-)export control requirements, including, in any event, those of the European Union, the United States of America as well as any locally applicable jurisdiction (collectively "**Applicable Regulations**"). The Buyer shall obtain all required licenses and authorizations in due time as well as all other permissions, which are required as per Applicable Regulations for the use and export of goods.

12.2 Prior to any transaction by the Buyer concerning the goods (including related services), the Buyer shall check and ensure that (i) the Buyer's use, sale, supply, transfer, distribution, export or re-export of such goods or the provision of technical or financial assistance in connection with the goods will not be in violation, or in circumvention (e.g., by undue diversion), of any Applicable Regulations, (ii) the goods are not intended or provided for prohibited or unauthorized purposes (e.g., military use, armaments, nuclear technology, weapons), and (iii) the Buyer will not make available, directly or indirectly, funds or economic resources to parties (deemed) listed according to the Applicable Regulations.

12.3 Upon request by Wacker, the Buyer shall promptly provide Wacker with all information pertaining to the ultimate end-user, the final destination and the intended use of the goods.

12.4 The Buyer shall not sell, export or re-export, directly or indirectly, to the Russian Federation or Belarus or for use in the Russian Federation or Belarus any goods (including corresponding documentation) subject to goods-related restrictions as specified in the Applicable Regulations.

12.5 The Buyer shall (i) undertake its best efforts to ensure that the purpose of section 12.4 is not frustrated by any of its downstream business partners (including resellers), (ii) set up and maintain an adequate monitoring mechanism to detect conduct (potentially) frustrating the purpose of section 12.4 by any downstream business partners (including resellers), and (iii) inform Wacker, without undue delay, about any problems in applying sections 12.4 or 12.5, including any relevant activities by third parties (potentially) frustrating the purpose of section 12.4, and promptly provide Wacker with all relevant information.

12.6 In case of any violation of this section 12 by the Buyer, Wacker shall be entitled to (i) terminate the respective contract for cause, (ii) claim liquidated damages in the amount of the price of the (re)exported goods or 10% of the total value of the respective contract, whichever is higher, and (iii) claim indemnification or compensation for any claims, proceedings, actions, damages, fines and costs (including attorney's fees and expenses) relating in any way to the Buyer's noncompliance with this section 12, including the Buyer's and its downstream business partners' (alleged) violation of any Applicable Regulations.

12.7 Wacker shall not be obligated to fulfil the respective contract if such fulfilment is affected, or if there is reason to believe that such fulfilment will be affected, by any impediments arising out of national or international foreign trade or customs requirements or any embargoes or other sanctions, including, but not limited to, embargoes or other sanctions imposed by the Applicable Regulations which, upon sole discretion of Wacker, may expose Wacker to sanctions, penalties or other actions of governmental authorities.

## 13. OFFSETTING AND RIGHT OF RETENTION

The Buyer shall not be entitled to either offset or exercise its right of retention on account of counterclaims which are contested or not yet stated as legally binding.

Furthermore, the Buyer shall not be entitled to exercise its right of retention to the extent that the counterclaims are not based on the same contractual relationship.

**14. ASSIGNMENTS**

The Buyer shall not be entitled to assign any of its rights and duties resulting from an agreement between Wacker and the Buyer and/or in conjunction with deliveries either in part or in full without obtaining prior written approval by Wacker. Wacker shall be entitled to assign its rights and duties arising out of the supply of goods to companies which directly or indirectly control Wacker or are controlled by Wacker by holding the majority of equity rights in Wacker.

**15. APPLICABLE LAW, PLACE OF JURISDICTION, MISCELLANEOUS**

- 15.1 All legal relationships between Wacker and the Buyer shall be subject to laws of India under the exclusion of the UN Convention on Contracts for the International Sale of Goods (CISG).
- 15.2 Unless otherwise agreed between the Parties, exclusive jurisdiction and legal venue for all disputes resulting from or in connection with a delivery shall be Mumbai.
- 15.3 Should individual provisions of these GTC be or become null and void, the validity of the remaining provisions shall remain unaffected.

Mumbai, May 7th, 2025