



WACKER

WACKER CHEMIE AG – 2nd Quarter 2007 – Call Note

Dr. Peter-Alexander Wacker (CEO), Dr. Joachim Rauhut (CFO)

DISCLAIMER

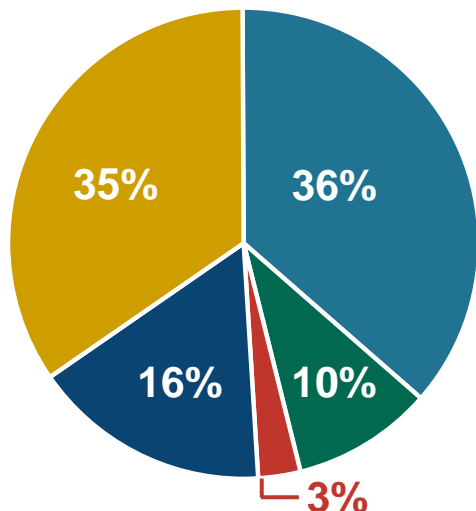
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FURTHER EBITDA MARGIN IMPROVEMENT TO 27 PERCENT

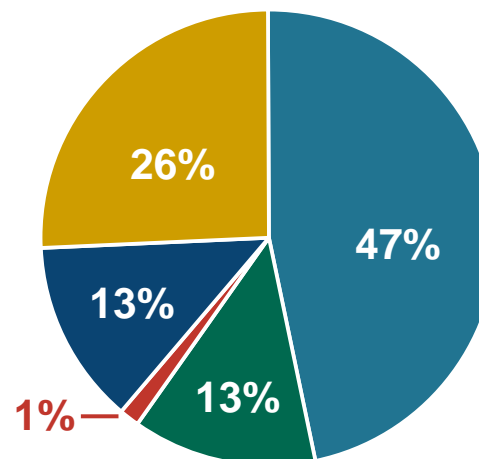
WACKER €m	Q2 2007	Q2 2006	Change in %
Sales	959.0	830.4	+15
EBITDA	260.8	195.7	+33
EBIT	178.2	111.8	+59
Net Income	130.0	66.5	+95
EPS in €	2.62	1.35	+94
<i>EBITDA margin</i>	27%	24%	+15
<i>EBIT margin</i>	19%	13%	+38

15% SALES GROWTH DRIVEN BY SILTRONIC AND POLYSILICON

Q2 2007 Sales €959m



Q2 2007 EBITDA €261m



WACKER SILICONES	Sales + 8%	EBITDA + 1%
WACKER POLYMERS	Sales + 14%	EBITDA + 17%
WACKER FINE CHEMICALS	Sales - 1%	EBITDA + 23%
WACKER POLYSILICON	Sales + 26%	EBITDA + 51%
SILTRONIC	Sales + 24%	EBITDA + 68%

Q2/2007 vs. Q2/2006

FASTEST GROWTH IN ASIA

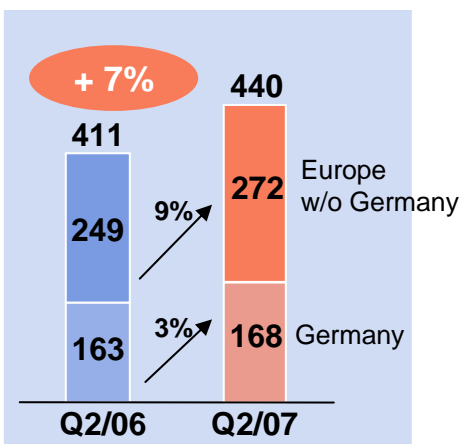
Europe

Share of Sales: 46%
CAGR ('04-'06): 8%

Major Sites

Burghausen
 Freiberg
 Nünchritz

Sales by Region (€m)

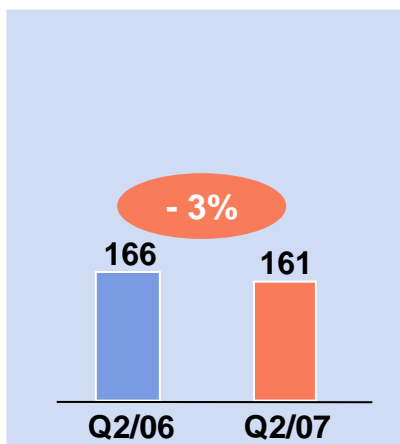


Americas

Share of Sales: 17%
CAGR ('04-'06): 10%

Major Sites

Adrian, MI
 Portland, OR

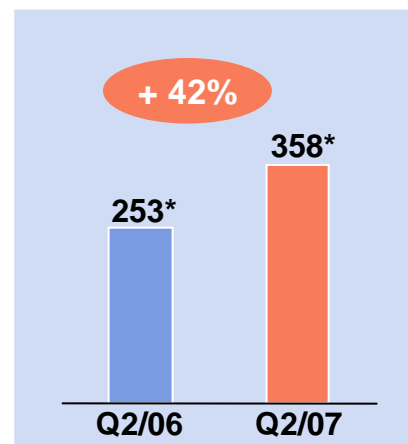


Asia *

Share of Sales: 37%
CAGR ('04-'06): 35%

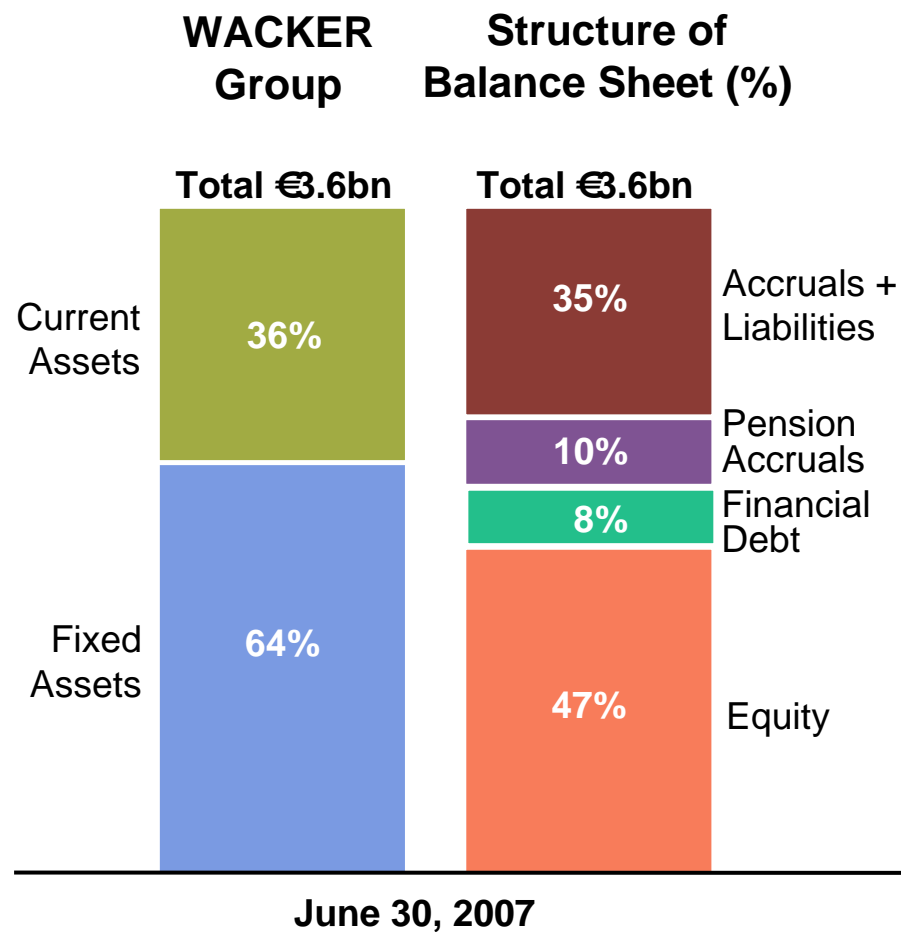
Major Sites

Zhangjiagang, China
 Nanjing, China
 Singapore
 Hikari, Japan
 Akeno, Japan
 Calcutta, India



* including other regions

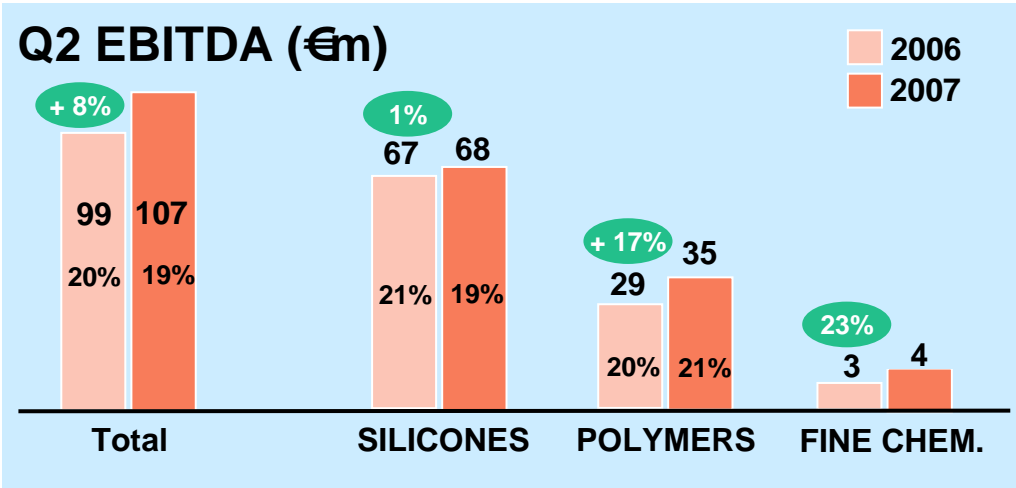
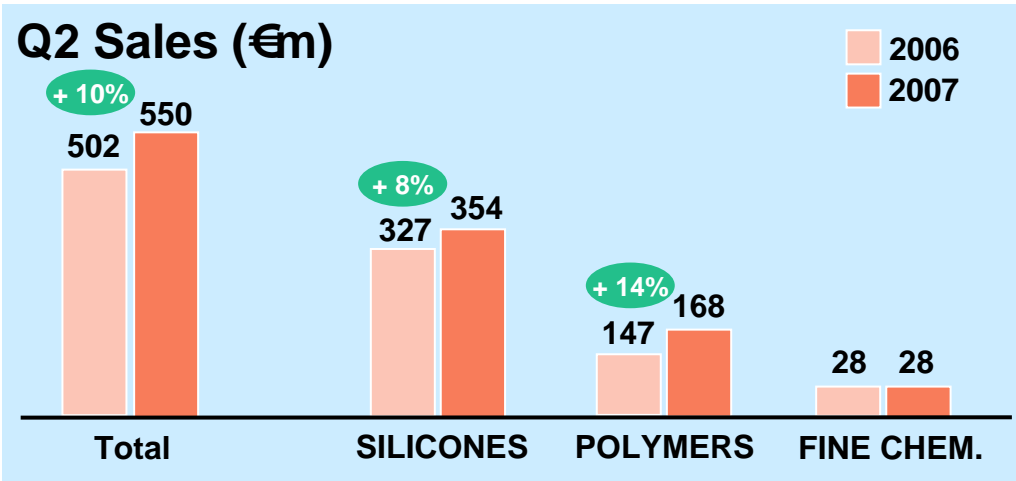
FINANCIAL DEBT REDUCED BY 60 PERCENT



Characteristics

- Fixed assets: € 2,284m
- Pension accruals: € 363m
- Net debt: € 144m
- Prepayments received: € 243m
- Equity: € 1,695m
- Free Cashflow: € 122m

Q2 CHEMICALS: STRONG GROWTH IN GLOBAL CONSTRUCTION

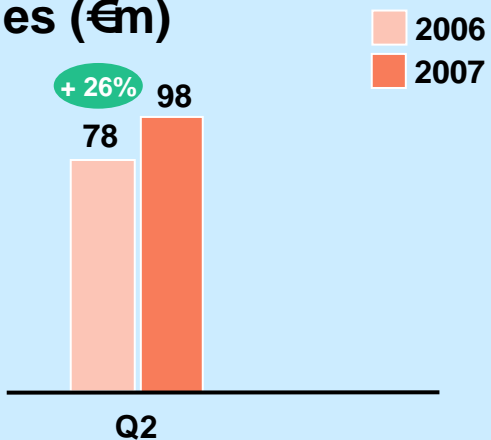


Q2/2007 YoY

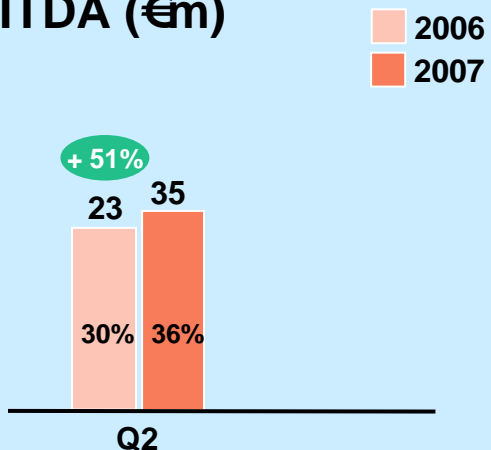
- **SILICONES:**
 - Significantly higher volumes
 - Highest growth in Asia
- **POLYMERS:**
 - Boost capacity: Eliminating production bottlenecks
 - Highest growth in Central Europe and China
- **FINE CHEMICALS:**
 - Strong demand for the product Cystein

Q2 POLYSILICON: STRONG QUARTER ON IMPROVING PRICING

Sales (€m)



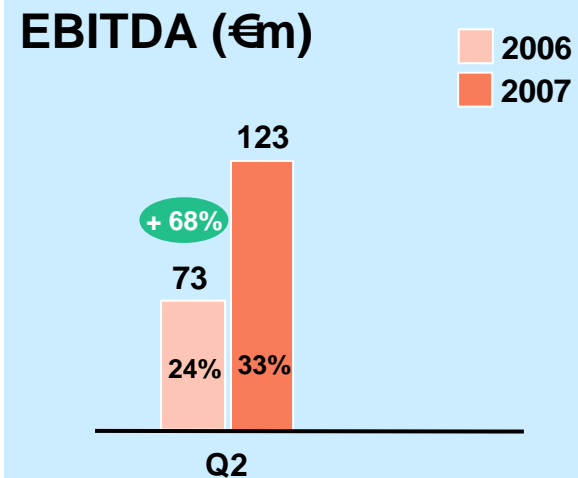
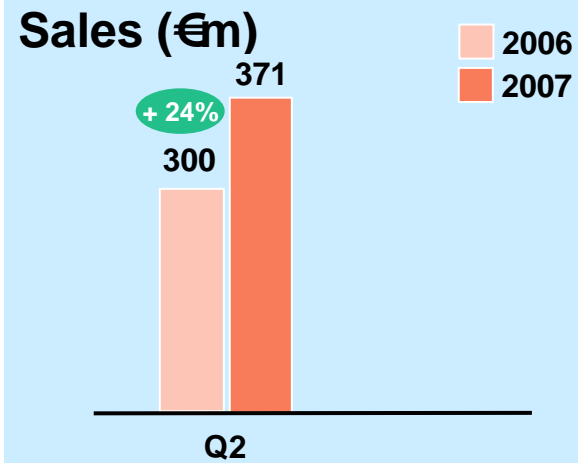
EBITDA (€m)



Q2/2007 YoY

- Positive price trend continues
- Higher volume through Poly 4
- Strong demand and sales in Asia

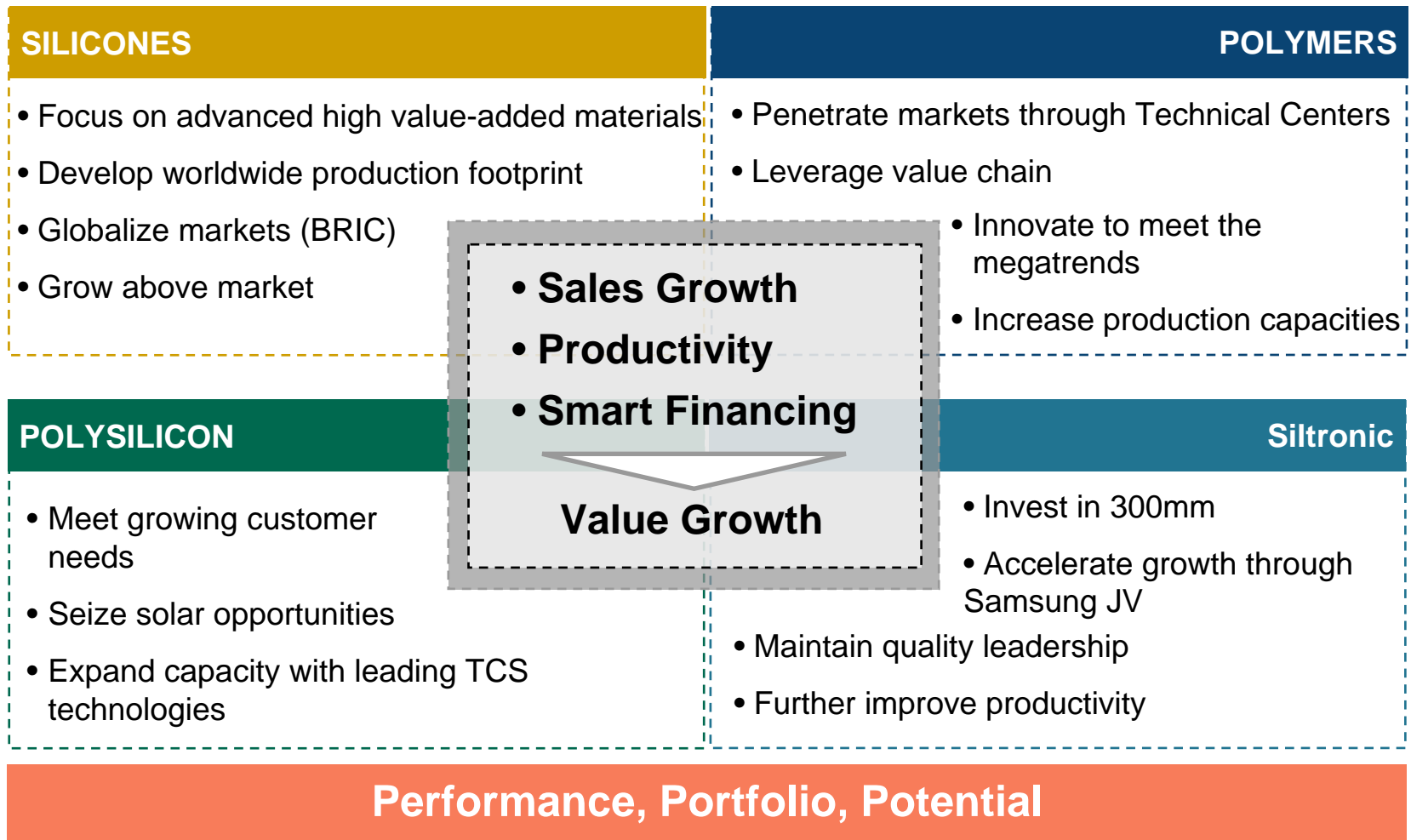
Q2 SILTRONIC: A STRONG QUARTER



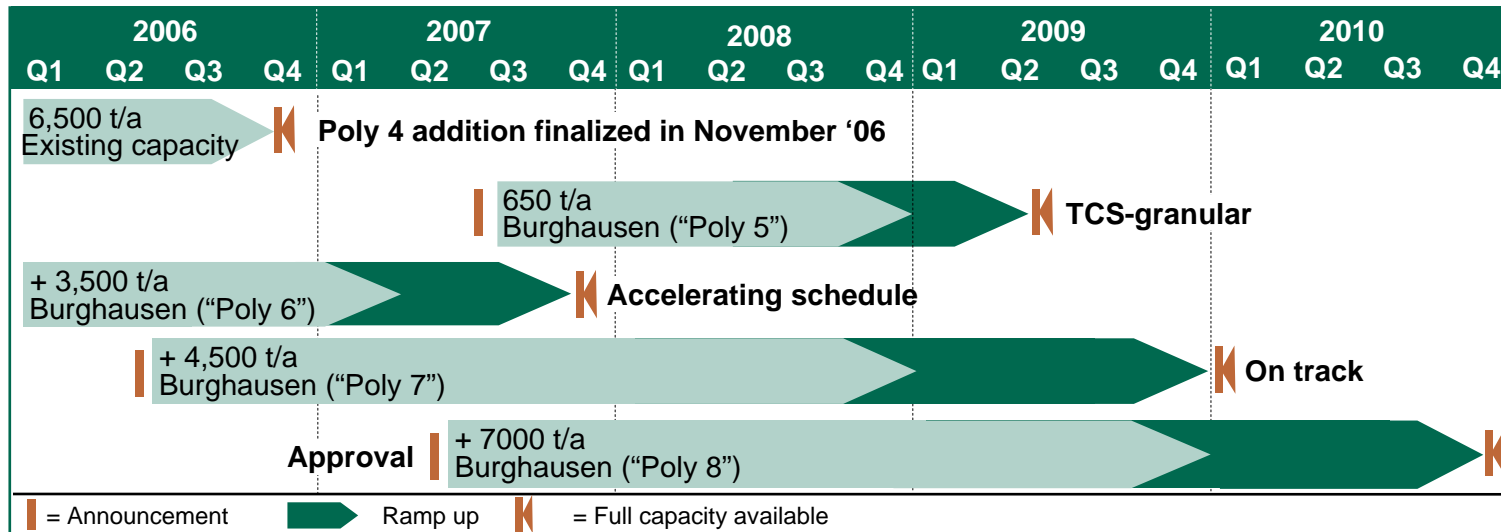
Q2/2007 YoY

- Growth in 300mm
- ASP's improved
- Negative Currency Impact

WACKER CHEMIE – OUR MAP FOR VALUE CREATION



ANOTHER 15,650 T/A OF POLYSILICON BY 2010 TO SUPPORT OUR CUSTOMERS' GROWTH



Construction Progress "Poly 7"



November 2006
Preparing the location



March 2007
Laying the foundations



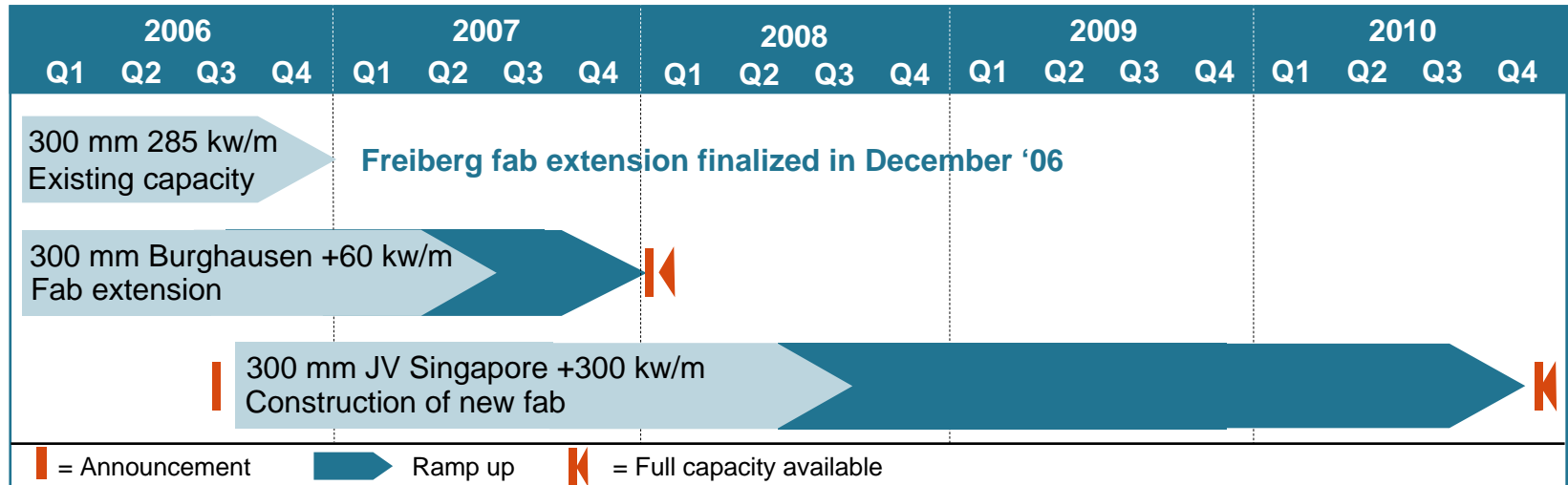
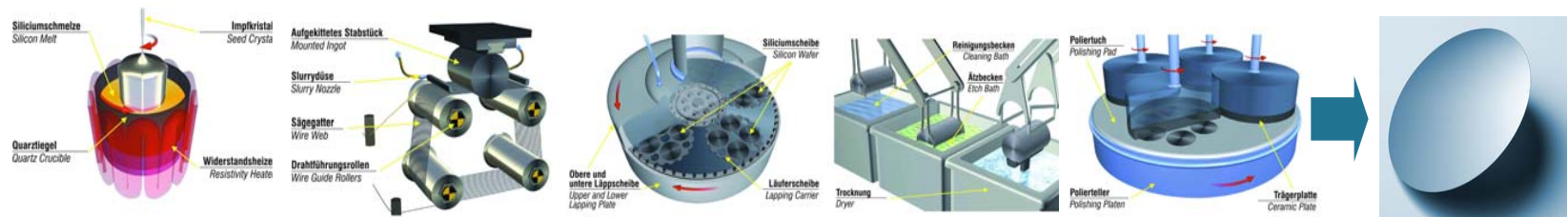
June 2007
New reactor hall



June 2007
New gas recycling systems

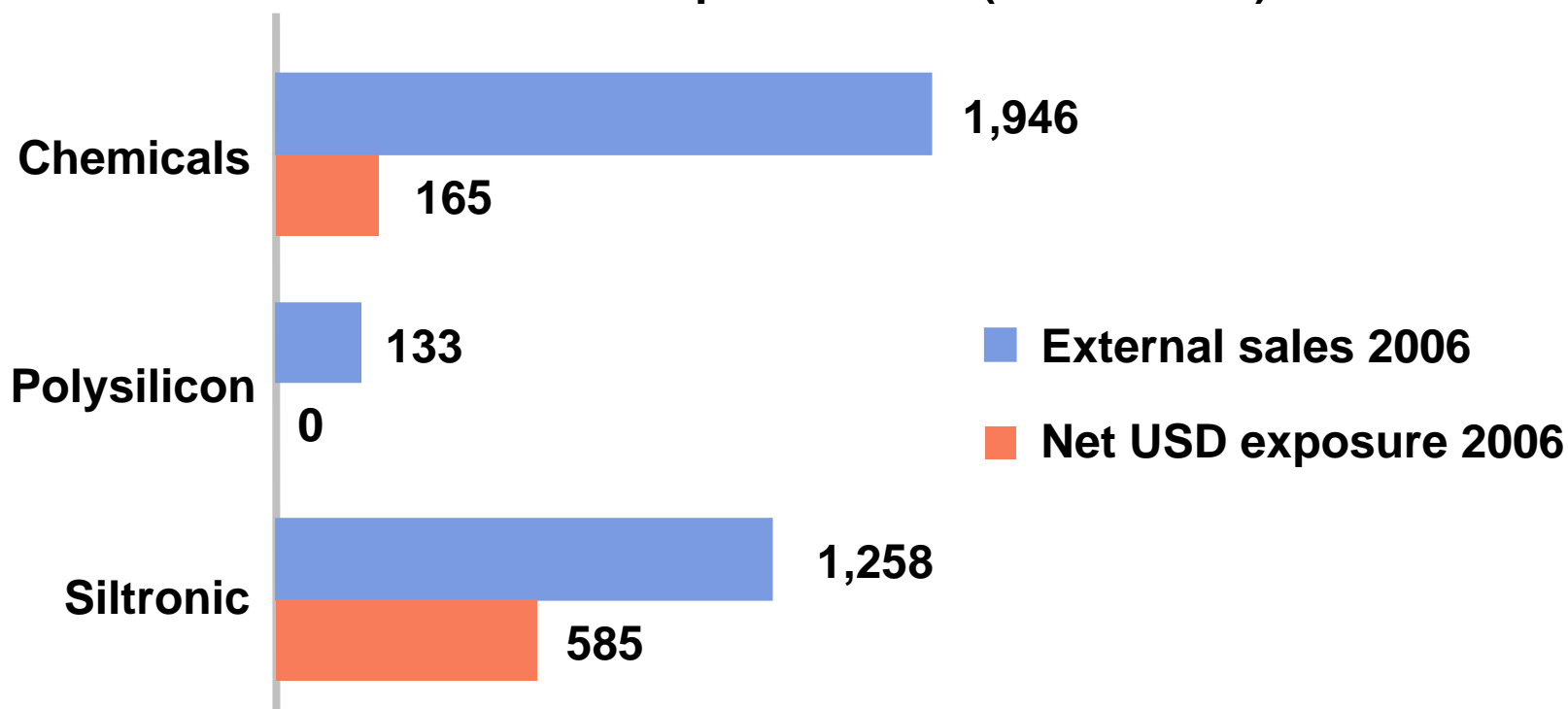
SILTRONIC: COST-CUTTING ALONG THE VALUE CHAIN AND EXTENSION OF CAPACITY

Siltronic's value-added chain: pulling, slicing, lapping, cleaning, polishing



CURRENCY: HIGH NATURAL HEDGE IN CHEMICALS – SILTRONIC MORE EXPOSED

External sales and net USD exposure 2006 (EUR Million)



2007: 1 ct change in USD/Euro ratio has an impact of 7 M Euro on EBIT, unhedged

OUTLOOK

In view of the latest forecasts for the global economy and the Group's own appraisal of demand trends, WACKER expects an ongoingly robust business development for the next six months. However, due to planned warm-downs and shut-downs of production plants as well as a softening demand in 200 mm wafers, results for the 2nd half are anticipated to be behind the exceptionally strong first half in 2007. The Group nevertheless expects sales to grow by over 10 % for the full year, accompanied by an improvement in the EBITDA margin over the previous year's figures.



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CAPITAL MARKETS DAY: NEW POSTINGS



WACKER CHEMIE AG
FACT BOOK 2007

Investor Relations, July 2007

www.wacker.com/investor-relations/



WACKER CHEMIE AG –
PERFORMANCE, PORTFOLIO, POTENTIAL

Capital Markets Day, July 26, 2007

CREATING TOMORROW'S SOLUTIONS

[www.wacker.com/investor-relations/
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ISSUER, CONTACT AND ADDITIONAL INFORMATION

Issuer and contact:

Wacker Chemie AG
Hanns-Seidel-Platz 4
D-81737 Munich

Investor Relations
Mr. Joerg Hoffmann

Tel. +49 89 6279 1633
Fax +49 89 6279 2933

joerg.hoffmann@wacker.com

www.wacker.com

Additional information:

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