

## CORPORATE SOCIAL RESPONSIBILITY POLICY

[In accordance with Section 135 of the Companies Act, 2013, read with Rule 6 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

### [First Amendment]

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#### Introduction and Background:

Wacker Metroark Chemicals Pvt. Ltd. is a joint venture between Wacker Chemie AG and Metroark Private Limited. The company, which is a fully consolidated 51% subsidiary of Wacker Chemie AG, was incorporated in the year 1998. The company has its manufacturing unit and registered office in D.H. Road, Mouza – Chandi, 24 Parganas (S), West Bengal – 743 503, India. The key products of the Company consist of water based silicone emulsion, silicone fluid, silicone rubber and compounds which are manufactured and sold in India and exported across the globe. Some applications of our products include textile, personal and home care, construction, coatings, paper, locomotive and energy sectors etc. Wacker Metroark Pvt Ltd. is an ISO 14001, 9001, 22716 certified company, and it also complies with GMP and responsible sourcing audit requirements.

At Wacker Metroark Chemicals Pvt. Ltd, the Corporate Social Responsibility forms an integral part of Company's culture and is considered as one of its core business tenets. Therefore, we have initiated Corporate Social Responsibility Activities in accordance with Millennium Development Goals, established by United Nations.

#### Policy Statement:

In accordance with the notified provisions of Section 135 of the Companies Act, 2013, which came into effect from 1<sup>st</sup> April 2014., the Company has prepared this policy called Corporate Social Responsibility (CSR) Policy.

#### CSR Vision:

To improve the quality of life of the local communities by implementing sustainable initiatives which will have positive impact on the society.

#### CSR Mission:

To create social impact through running appropriate projects based on needs of the local community and work as a responsible organization.

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## CORPORATE SOCIAL RESPONSIBILITY PROJECTS/PROGRAMS:

The Policy recognizes that Corporate Social Responsibility is not merely a compliance; it is a commitment to ensure attaining Sustainable Development Goals (SDG), including support initiatives that measurably improve the lives and livelihoods of underprivileged and community at large, by one or more of the following focus areas, as notified under Section 135 of the Companies Act 2013 read with Companies (Corporate Social Responsibility Policy) Rules 2014 and Schedule VII of the Companies Act, 2013:

- **Promoting health including preventive healthcare (I):**
  - Ensure basic health care amenities to the local communities
  - Free health and eye camps and various other health related programs.
- **Promoting education including special education and employment enhancing vocation skills (II):**
  - Enabling unemployed and underprivileged persons, to be economically self-sustained by providing technical vocational training.
  - Constructing classrooms and other infrastructure works in schools.
  - Apprentice training
- **Rural development (X, XI):**
  - Providing Wholesome Clean Drinking water facility for the local villages;
  - Canal cleaning and water management;
  - Flood control;
  - Constructing basic infrastructure for facilitating the life of the inhabitants of rural areas
- **Environment Sustainability (IV) :**
  - Ensuring environmental sustainability through protection of flora & fauna.
  - Beautification/Landscaping of public areas.
  - Promoting renewable energy
  - Promoting biodiversity
- **Disaster Management (XII):**
  - extending a helping hand to aid communities facing natural disasters through multifarious ways including initiating relief and rehabilitation activities, offering services and financial assistance
- **Research & Development Funding (IX) :**
  - Contributions to public funded universities and other institutes as contemplated in Schedule VII of the Companies Act towards Research and Development.
- **Contribution to Funds (VIII):**
  - Contribution to any eligible Fund(s) as mentioned under Schedule VII of the Companies Act 2013.

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- **Protection of national heritage, art and culture (V) :**
  - Working towards protecting and promoting India's art, culture and heritage through various promotional and developmental projects and programmes.
  - Support and promotion of artists and craftsman
  - Documenting India's rich heritage for the benefit of future generations

- **Other Initiatives**

To undertake other need-based initiatives in compliance with Schedule VII of the Companies Act, 2013, as amended from time to time.

### **Constitution of CSR Committee:**

Pursuant to the provisions of Section 135 of the Act, the Board of Directors shall constitute the Corporate Social Responsibility Committee of the Board of Directors. Such CSR Committee will be responsible for:

- Review of CSR activities
- Formulation of CSR Policy
- Monitoring of implementation of CSR Policy
- Recommend to the Board, modifications to CSR Policy as and when required
- Appraise to the Board the CSR expenditure done during the year
- Evaluating and approving the CSR Projects.

Dedicated CSR working committee will be constituted from among the employees at Wacker Metroark Chemicals Private Ltd, for implementing the CSR Policy and shall work under the guidance of CSR Committee and will be mainly responsible for :

- Execution of CSR Policy
- Identify projects and key initiatives pursuant to CSR Policy.
- Facilitating allocation of funds to projects as identified for CSR activities
- Monitoring CSR projects to establish effectiveness of CSR efforts and appraise the same to CSR Committee
- Compilation of information & preparation of Annual Reports on CSR activities and presenting the same to CSR Committee
- Any other activity necessary to ensure achievement of CSR objectives

### **CSR Funds:**

The Company shall spend such amount every year as contemplated by the Companies Act, 2013 and/or any other relevant statute, on effective CSR initiatives.

### **Our Approach to Implementation:**

We will strive to implement the aforesaid CSR activities on our own to the extent possible. At the same time, we recognize need to work in partnership with other competent and eligible parties also, as mandated in the relevant laws therefor. Such partnership would include collaboration with various organizations, which are registered as a Trust or a Section 8 company under the Companies Act, 2013 or Society or NGOs or any other form of entity

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incorporated in India that specialize in the aforesaid activities and fulfil the criteria/prerequisites as contemplated under the Companies Act, 2013 and the Rules thereunder as well as any other relevant laws in force therefor .

## Monitoring process of CSR Projects or Programs and Expenditure thereof:

The CSR working committee will provide regular progress report to the CSR Committee of the Board of Directors who constitutes the Corporate Social Responsibility Committee. The report would specify:

- Achievement since last progress report vs current status of ongoing projects quarterly.
- Achievement in terms of coverage compared to the target, plans to overcome shortfalls, if any, and support that may be required from the CSR Committee/Board to overcome the shortfalls.
- In respect of activities undertaken through Trust/Society/NGO's etc. there will be a mechanism of monthly reporting of progress on each such activities and the sum incurred thereon. This report will be added to the Corporate Social Responsibility Committee report and shall be presented to the Board as and when required.

The Corporate Social Responsibility Committee of the Board of Directors thrives to establish and maintain a monitoring mechanism for the implementation of CSR Projects undertaken by the Company.

In order to maintain communications with all stakeholders, the CSR Policy is uploaded on the company website so that it is available in public domain.

## Treatment of Surplus

Any surplus generated from CSR projects undertaken by the company will be tracked and channelized into the company's CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits.

## Policy Review and future amendment:

The committee shall review its CSR policy time to time as may be deemed necessary. The policy shall be implemented with effect from the date of approval of the Board of Directors. Any amendment to the policy will be made with the approval of the Board.



**Soumitra Mukherjee**  
(Managing Director)

**DATE: 14<sup>th</sup> September, 2020.**

**PLACE: Kolkata**



**Sascha Buechel**  
(Jt Managing Director)

