

CORPORATE SOCIAL RESPONSIBILITY POLICY

[In accordance with **Section 135** of the **Companies Act, 2013**, read with **Rule 6** of the **Companies (Corporate Social Responsibility Policy) Rules, 2014**]

Introduction and Background:

Wacker Metroark Chemicals Pvt. Ltd. is a joint venture between Wacker Chemie AG and Metroark Private Limited. The company, which is a fully consolidated 51% subsidiary of Wacker Chemie AG, was incorporated in the year 1998. The company has its manufacturing unit and registered office in D.H. Road, Mouza – Chandī, 24 Parganas (South), West Bengal – 743 503, India. The key products of the Company consist of water based silicone emulsion, silicone fluid, silicone rubber and compounds which are manufactured and sold in India and exported across the globe. Some applications of our products include textile, personal and home care, construction, coatings, paper, locomotive and energy sectors etc. Wacker Metroark Pvt Ltd. is an ISO 14001:2004, ISO 9001:2008 certified company. It also complies with C-GMP ISO 22716:2007 requirements and URSA guidelines.

At Wacker Metroark Chemicals Pvt. Ltd, the Corporate Social Responsibility forms an integral part of Company's culture and is considered as one of its core business tenets. Therefore, we have initiated Corporate Social Responsibility Activities in accordance with Millennium Development Goals, established by United Nations.

Policy Statement:


In accordance with the notified provisions of Section 135 of the Companies Act, 2013, which came into effect from 1st April 2014, the Company has prepared this policy called Corporate Social Responsibility (CSR) Policy.

CSR Vision:

To improve the quality of life of the local communities by implementing sustainable initiatives which will have positive impact on the society.

CSR Mission:

To create social impact through running appropriate projects based on needs of the local community and work as a responsible organization.


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CORPORATE SOCIAL RESPONSIBILITY PROJECTS/PROGRAMS:

The list of CSR Projects which the WMC plans to undertake falling within the purview of Schedule VII of the Companies Act, 2013 are as follows:

- I. Eradicating hunger, poverty and malnutrition promoting healthcare including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- II. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- III. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- IV. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga;
- V. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- VI. Measures for the benefit of armed forces veterans, war widows and their dependents;
- VII. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- VIII. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- IX. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- X. Rural development projects;
- XI. Slum area development.

Major Areas of CSR Activities:

- **Promoting health including preventive healthcare (I):**
Ensuring basic health care amenities to the local communities, persons born with orthopaedic deformities and beneficiaries suffering from critical illness.
- **Promoting education including special education and employment enhancing vocation skills (II):** Enabling unemployed youths and students unable to continue education in schools due to financial hardship, to be economically self-sustained by providing technical vocational training.
Constructing school infrastructure, approach roads and carrying out other basic amenities in schools.
- **Rural development (X, XI):** Providing wholesome clean drinking water facility for the local villages and local schools (WASH – Water, Sanitation and Hygiene); canal cleaning; flood control;

Constitution of CSR Committee:

Pursuant to the provisions of Section 135 of the Act, the Board of Directors shall constitute the Corporate Social Responsibility Committee of the Board of Directors. Such CSR Committee will be responsible for evaluating and approving the CSR Projects.

CSR Funds:

The Company shall endeavour to spend such amount every year as contemplated by the Companies Act, 2013 and/or any other relevant statute, on effective CSR initiatives.

Any surplus arising out of the CSR Projects or programmes or activities shall not form part of the business profit of a company.

Our Approach to Implementation:

We will strive to implement the aforesaid CSR activities on our own to the extent possible. At the same time, we recognize need to work in partnership with other parties also. This would include collaborating with various organizations, which are registered as a Trust or a section 8 company under the Companies Act, 2013 or Society or NGOs or any other form of entity incorporated in India that specialize in the aforesaid activities.

Monitoring process of CSR Projects or Programs and Expenditure thereof:

The CSR working committee will provide regular progress report to the CSR Committee of the Board of Directors who constitutes the Corporate Social Responsibility Committee. The report would specify:

- Achievement since last progress report vs current status of ongoing projects quarterly.

- Achievement in terms of coverage compared to the target, plans to overcome shortfalls, if any, and support that may be required from the CSR Committee/Board to overcome the shortfalls.
- In respect of activities undertaken through Trust/Society/NGO's etc. there will be a mechanism of monthly reporting of progress on each such activities and the expenses incurred thereon. This report will be added to the Corporate Social Responsibility Committee report and shall be presented to the Board as and when required.

The Corporate Social Responsibility Committee of the Board of Directors thrives to establish and maintain a monitoring mechanism for the implementation of CSR Projects undertaken by the Company.

In order to maintain communications with all stakeholders, the CSR Policy to be uploaded on the company website so that it is available in public domain.

Policy Review and future amendment:

The committee shall review its CSR policy from time to time as may be deemed necessary. The policy shall be implemented with effect from the date of approval of the Board of Directors. Any amendment to the policy will be made with the approval of the Board.



Soumitra Mukherjee
(Managing Director)



Sascha Buechel
(Executive Director)

DATE: 29th June, 2016.

PLACE: Kolkata