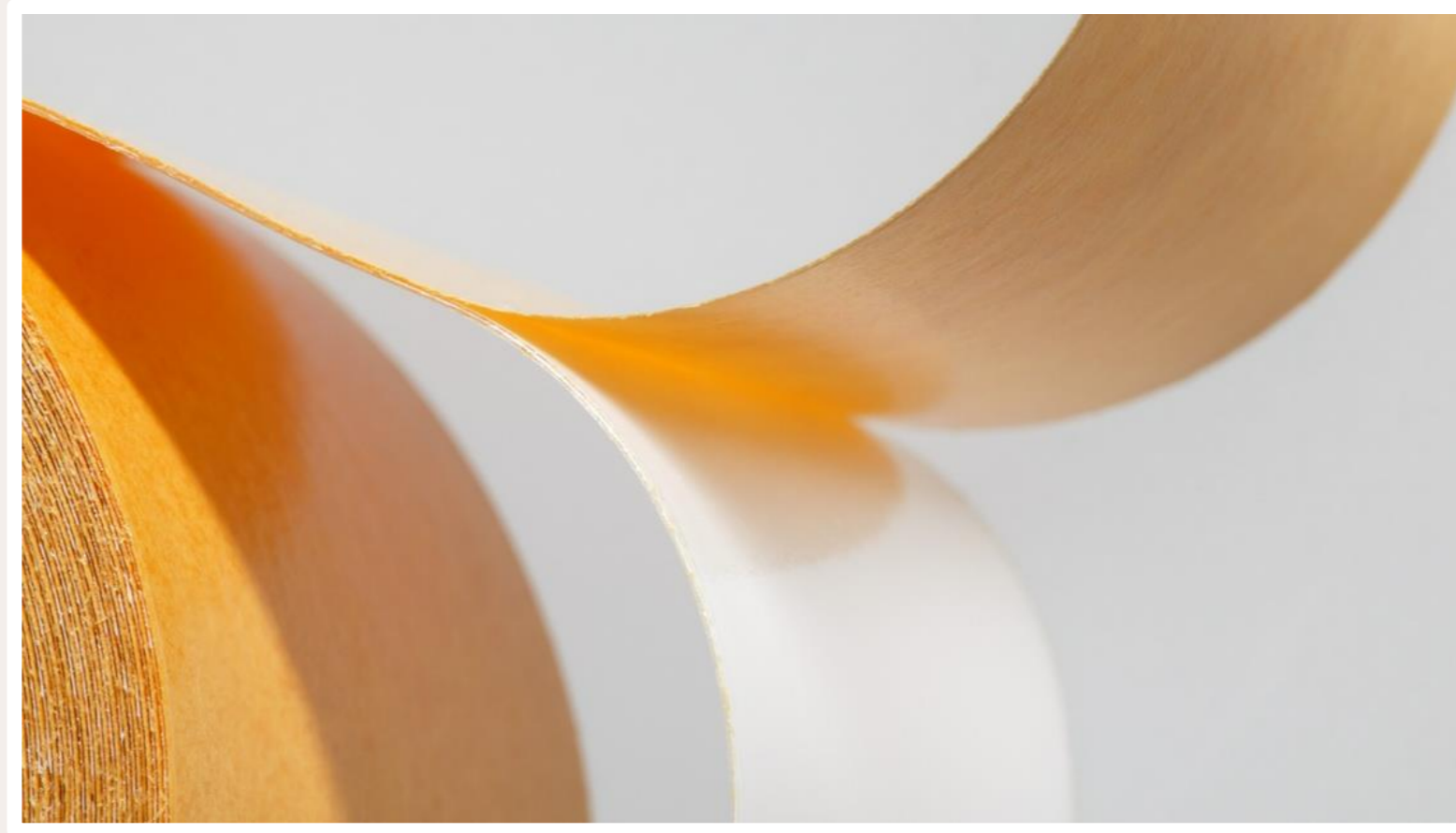




CREATING TOMORROW'S SOLUTIONS



WACKER – Cash, Growth and Sustainability

Wacker Chemie AG

January 2022

Ticker: WCH
www.wacker.com

Disclaimer

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Front page:

Tapes and Labels. VINNAPAS® VAE co- and terpolymer dispersions are used in the formulation of pressure-sensitive adhesives (PSAs), either alone or in blends with acrylates.

WACKER: At a Glance

Facts & Figures

€666m
EBITDA in 2020

14,300
Employees

€4,692m
Sales in 2020

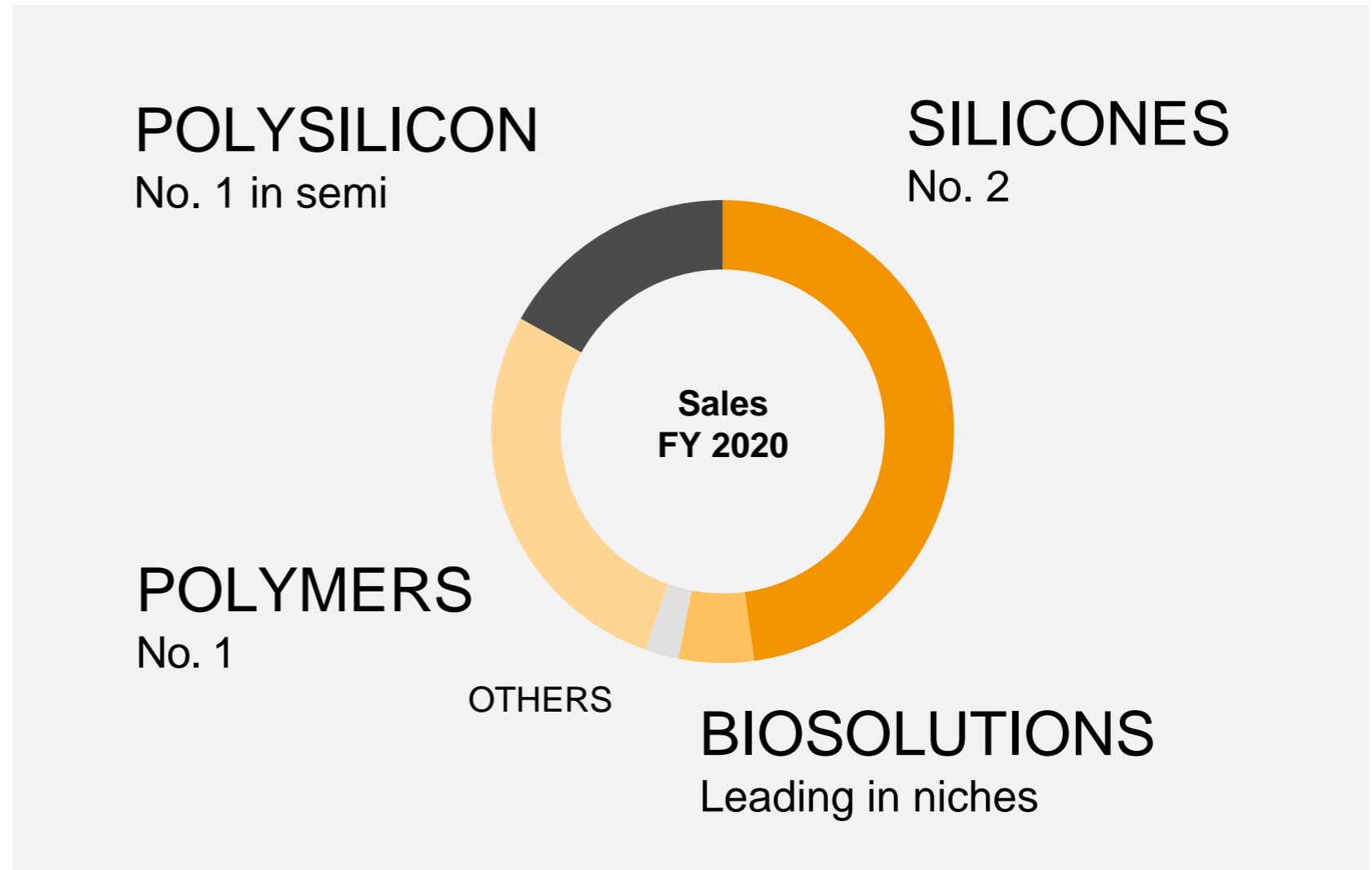
26
Production Sites

14.2%
EBITDA margin
in 2020

23
Technical Centers

4 Business
Segments

45 Scientific
collaborations



SILICONES: At a Glance

Full Portfolio Supplier with Focus on Specialties



Downstream specialty business:

- ▶ Customization, innovation, localization of service
- ▶ Preferred development partner

Upstream:

- ▶ Benchmark costs, centralized „Verbund“ approach

Silicones: a Basis for Unlimited Applications



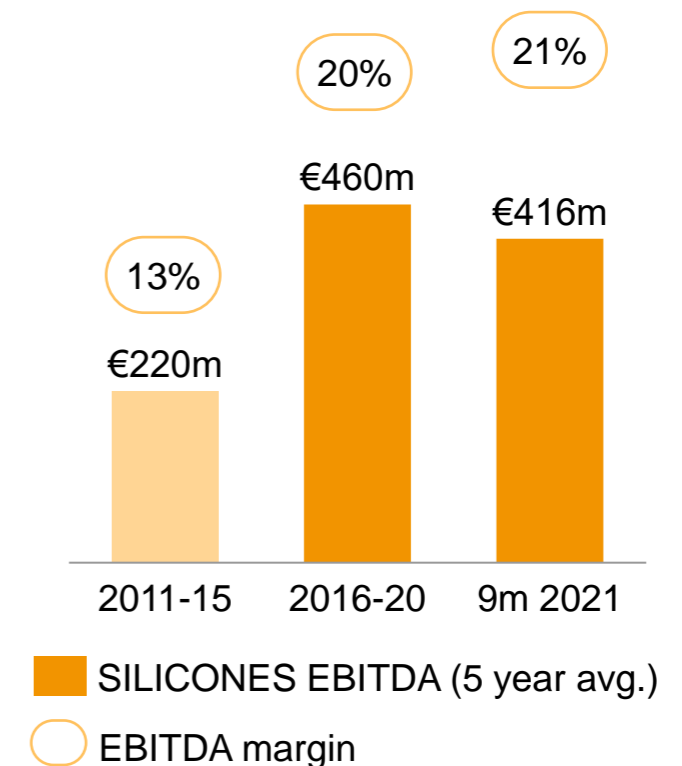
Broad range of adjustable properties:

- ▶ Hydrophobic / hydrophilic, adhesive / release, el. conducting / insulating

Customized products with unique properties:

- ▶ UV and heat stability, weather, chemical and microbial resistant

Financial Performance



POLYMERS: At a Glance

Global Presence with Tandem Sites (DPP + VAE)¹



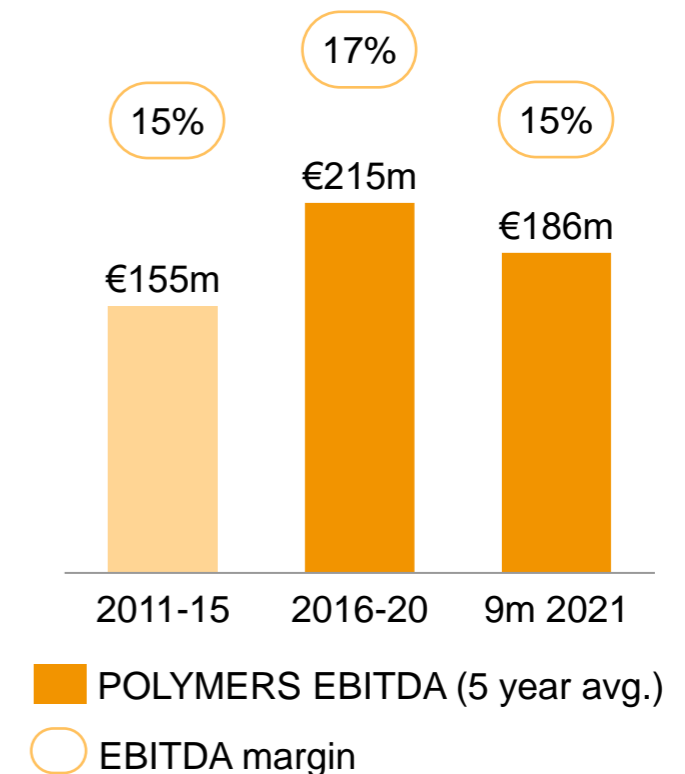
- ▶ Serving customers in all key markets
- ▶ Addressing individual regional market requirements
- ▶ Innovation and in-depth formulating expertise
- ▶ 16 technical centers globally

Creating Value in a Wide Range of Applications



- ▶ Value-based substitution
- ▶ Enable smart construction
- ▶ Higher building standards
- ▶ Material savings & labor productivity

Financial Performance



1) DPP = Dispersible Polymer Powders VAE= Vinyl acetate-ethylene

BIOSOLUTIONS: At a Glance

Accelerated Growth in BioPharma & BioIngredients



BioPharma:

- ▶ GMP contract manufacturing of biologics, vaccines, live microbials, mRNA, pDNA

BioIngredients:

- ▶ Nutraceuticals, Cysteine, Cyclodextrins

Focus on Efficiency & Cash in Life Science Chemicals



Gum:

- ▶ Food-grade polyvinyl acetate for gum base

Advanced Intermediates:

- ▶ Acetylacetone, organosilanes & fine chemicals

New 2030 Ambition

€1bn Sales in BIOSOLUTIONS with >25% EBITDA by 2030

- ▶ Expand BioPharma capacities to support strong growth
- ▶ Innovation and M&A to accelerate growth

POLYSILICON: At a Glance

Benchmark Quality for Semi and Solar Grade Polysilicon



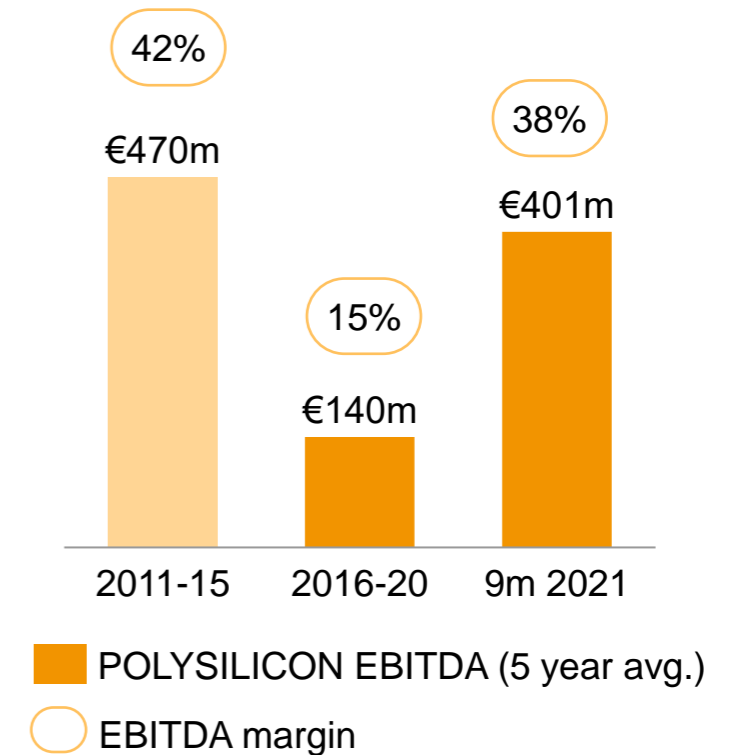
- ▶ Specialty strategy with Clear #1 market position in semiconductor polysilicon
- ▶ WACKER enables high-efficiency PV solar
- ▶ Leading supplier to high-efficiency N-type mono - the next design rule for PV solar

Aggressive Cost Reductions at all Sites



- ▶ Successful execution of cost roadmap & targets
- ▶ Target¹: Costs down by 30% till end 2021 and additional 20% by 2024

Financial Performance



1) Solar Materials Cost Road Map: 30% reduction till 2021 (based year 2017), 20% reduction by 2014 base year 2021

Sustainability Has Two Dimensions for WACKER



Setting New and More Ambitious Sustainability Targets for 2030



Value Up

100% Products meet sustainability criteria



Footprint Down

50% Reduction in absolute GHG¹ emissions (vs. 2020)

15% Reduction in specific water withdrawal (vs. 2020)

15% Reduction in specific energy consumption (vs. 2020)

0 Accidents



Collaboration Beyond

100% Key suppliers meet sustainability standards

25% Reduction in absolute upstream GHG emissions (vs. 2020)



Extend World-class “Verbund” sites and circular economy



Clear Commitment to 1.5°C Paris Agreement



1) GHG = Greenhouse gas

Clear Pathway to Net Zero while Capitalizing on Growth Opportunities



Footprint Down

Benchmark operations with integrated production processes

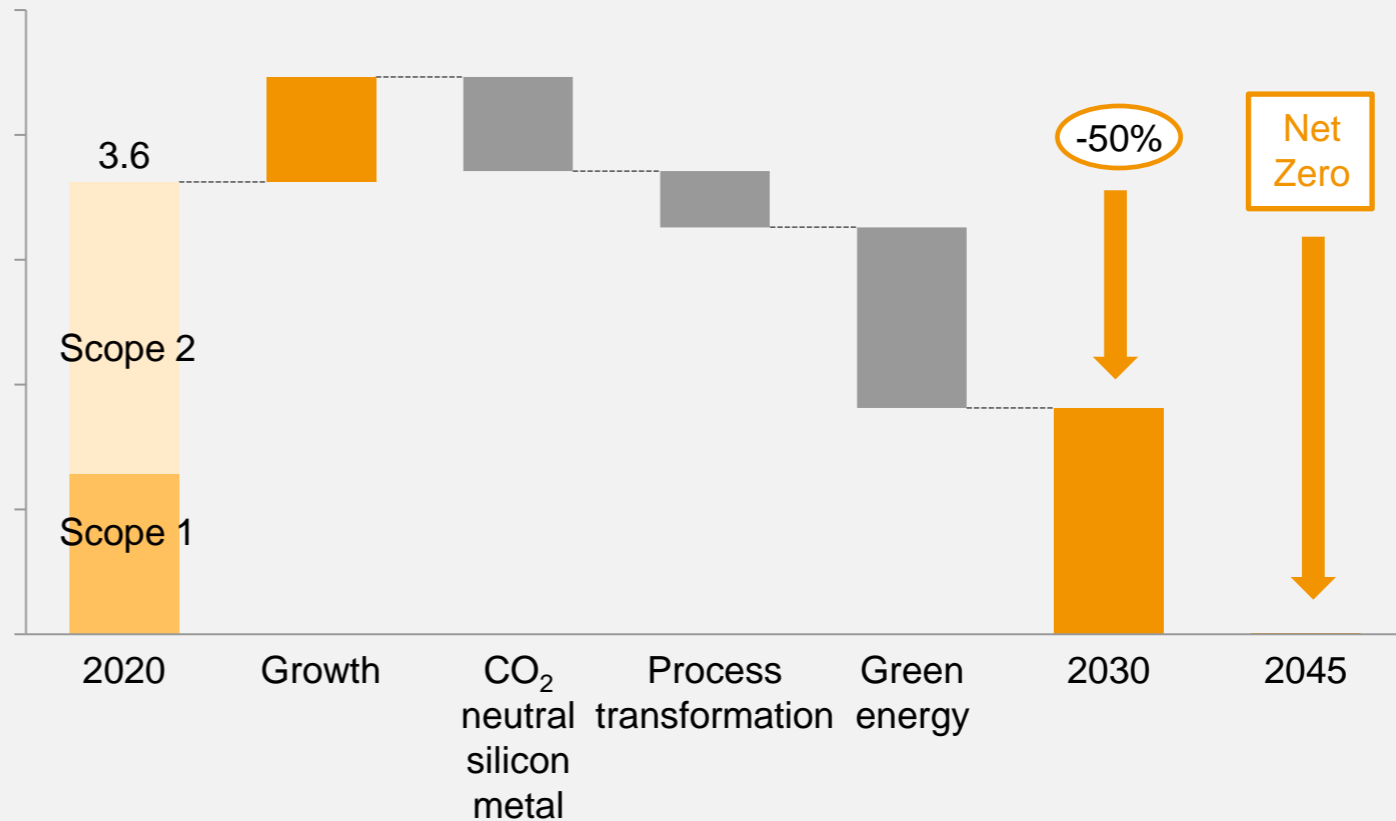


Science Based Target¹: -50%

Reduction in absolute GHG emissions² by 2030 (vs. 2020)



Growing with lower absolute emissions (m t CO₂e)



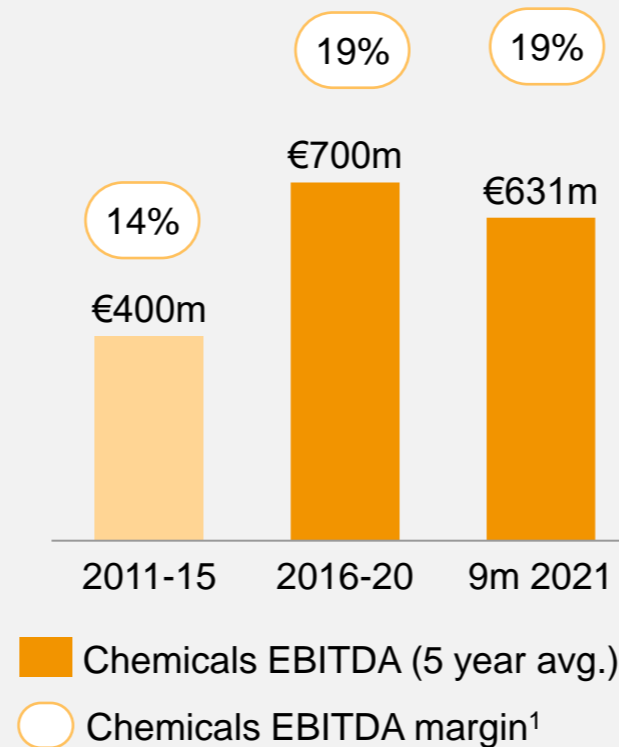
1) Submitted for validation by Science based target initiative 2) acc. to Scope 1 & 2 GHG emissions

Solid Track Record on Achieving Our 5 Targets...

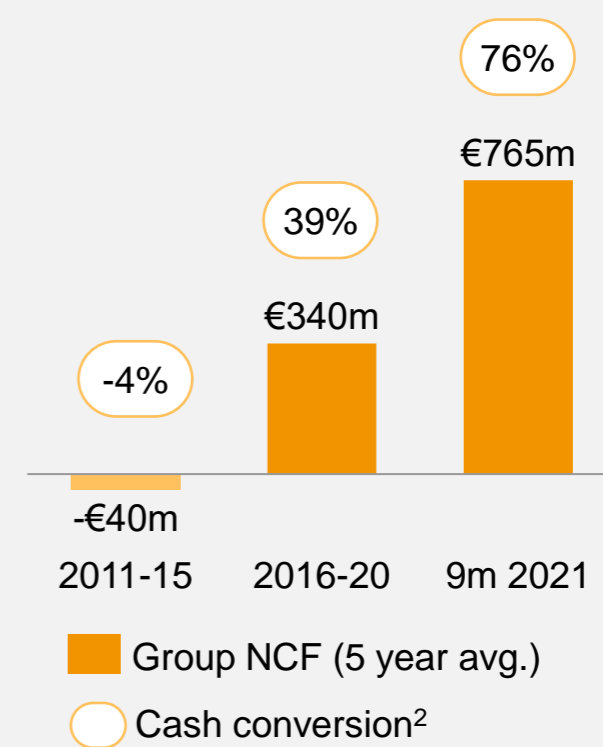
5 Targets

1. CapEx – Extend Leverage Phase ✓
2. Grow Above Chemical Production ✓
3. Focus Strongly on Sustainability ✓
4. Sustain Attractive Margins Over the Cycle ✓
5. Generate Cash ✓

Specialties Strategy Improves Margins



Strong Group NCF on Lower Capital Intensity



... Ready for the Next Step

¹) Chemicals = SILICONES, POLYMERS and BIOSOLUTIONS ²) Cash conversion = Net cash flow / Group EBITDA

EBITDA for 2021 Expected to be Above Guidance

Sales of about €6.2bn and an EBITDA of about €1.5bn¹

In €m	FY 2020	Outlook 2021
Sales	4,692	About €6.0bn
EBITDA	666	Between €1.2bn and €1.4bn
EBITDA margin (%)	14.2%	Significantly higher than last year
Net cash flow	698	Clearly positive and higher than last year
CapEx	224	Around 350
Net financial debt	68	Positive net financial assets
Net Income	202	Markedly above last year's level
Depreciation	404	Around 400
ROCE (%)	5.6%	Clearly above cost of capital ³
Tax Rate (%)	7.1%	Around 25% of taxable income

1) As per Ad hoc on Jan 13, 2022 2) **BOLD** = Guidance per Sept 15. NCF updated with Q3 Release 3) Pre-tax cost of capital in 2020 10.1%

Appendix:

FY 2020 and Q3 2021 Results – Breakdown by Business

In €m / %	FY 2020			FY 2019			Q3 2021			Q3 2020		
	SALES	EBITDA	EBITDA MARGIN	SALES	EBITDA	EBITDA MARGIN	SALES	EBITDA	EBITDA MARGIN	SALES	EBITDA	EBITDA MARGIN
Chemicals	3,789	696	18.4	4,011	704	17.5	1,227	256	20.9	945	184	19.4
SILICONES	2,244	388	17.3	2,453	479	19.5	680	161	23.6	548	91	16.5
POLYMERS	1,299	271	20.8	1,315	194	14.8	469	85	18.0	340	85	25.0
BIOSOLUTIONS	246	38	15.5	243	31	12.8	78	11	14.6	57	8	14.0
POLYSILICON	792	5	0.6	780	57 ²	7.3	409	201	49.1	211	8	3.7
Others	128	-35	n.a.	158	22	14.2	30	-24	n.a.	29	-1	n.a.
Consolidation	-17	1	n.a.	-21	0	n.a.	-7	0	n.a.	-3	0	n.a.
WACKER Group	4,692	666¹	14.2	4,928	783²	15.9%	1,659	434	26.1	1,183	191	16.1

¹⁾ incl. "Shape the future" restructuring provision of €49m ²⁾ incl. insurance compensation of €112.5m from 2017 incident in Charleston

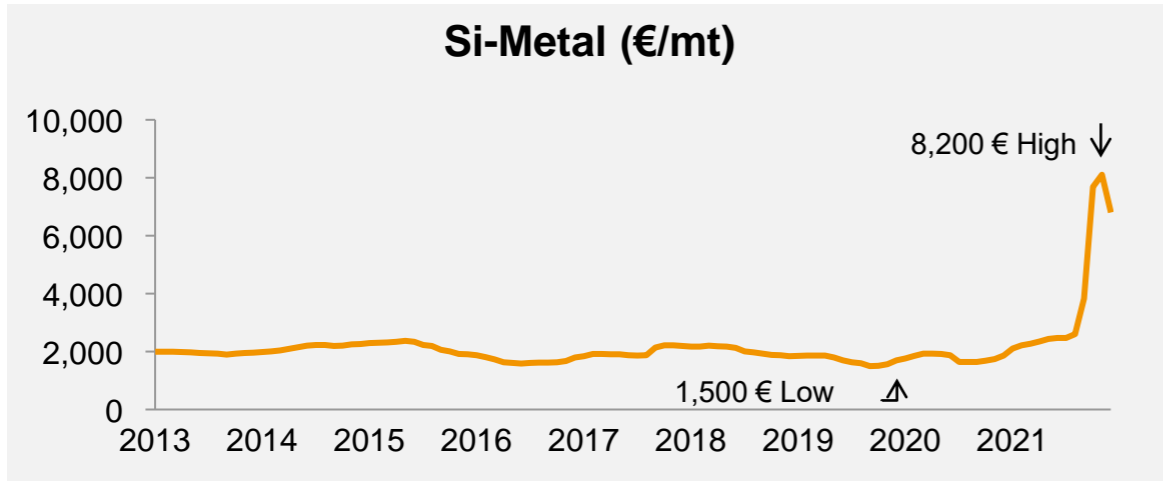
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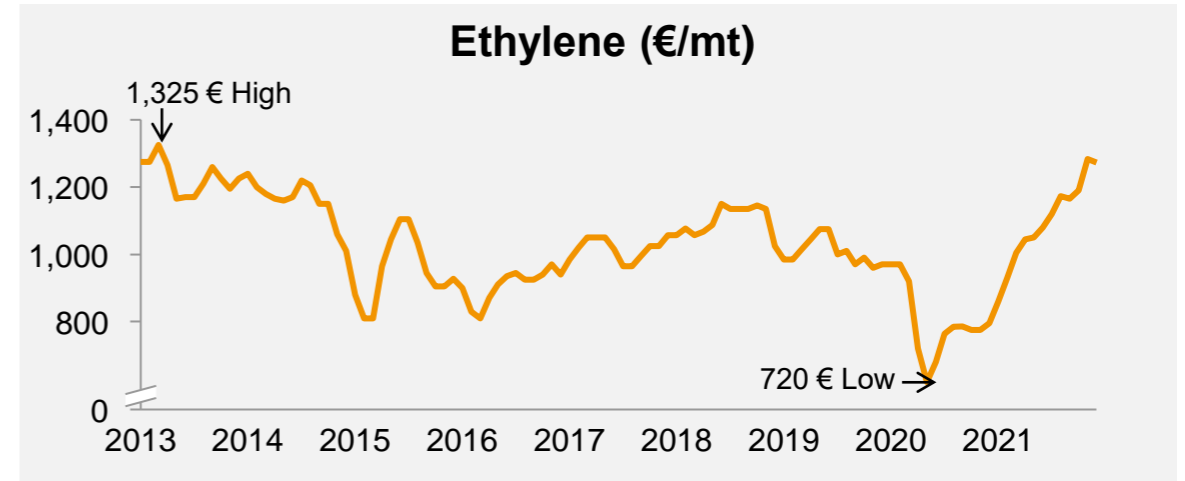
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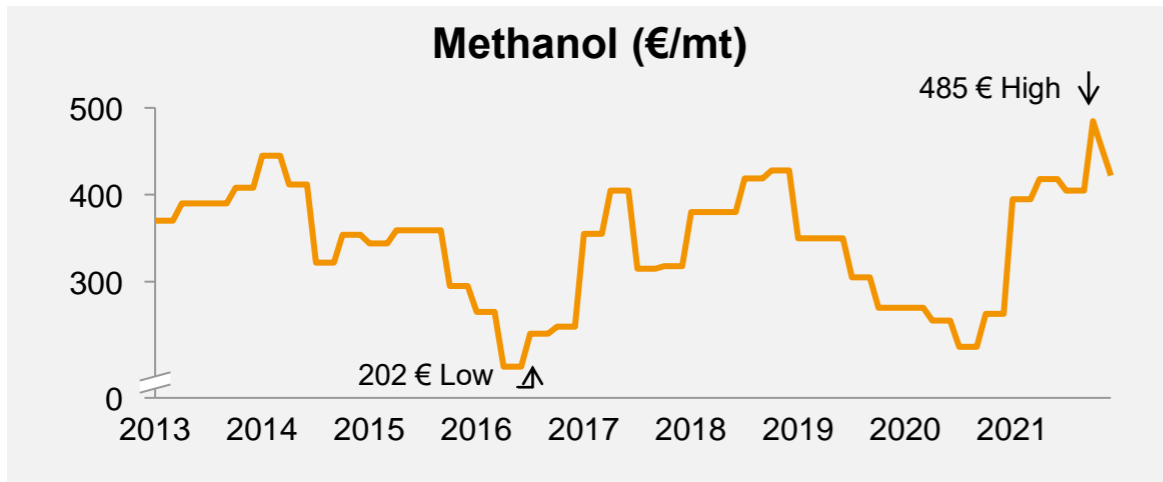
Appendix: Raw Materials Show Strong Price Inflation



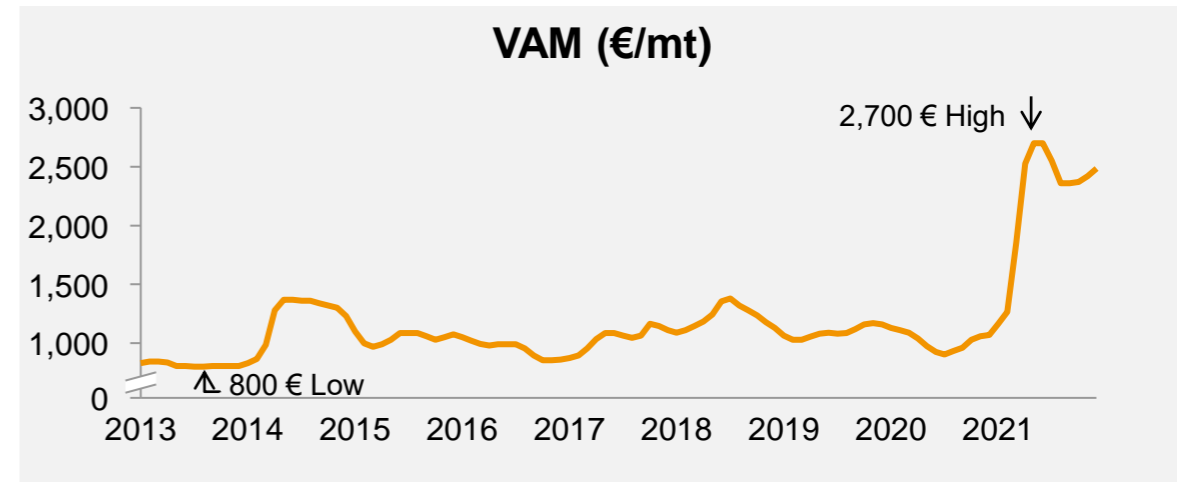
Source: CRU, Si-Metal Spot FD Europe



Source: ICIS, EN Contract FD NWE



Source: ICIS, MeOH Contract, FOB RDM



Source: ICIS, VAM Contract FD NWE

WACKER: Issuer, Contact and Additional Information

Issuer and Contact

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Additional Information



ISIN	DE000WCH8881
WKN	WCH888
Deutsche Börse	WCH

Financial Calendar

03/15/22	Annual Report 2021
03/29/22	Virtual CMD: Strategy Update
04/28/22	Q1 2022 Results
05/20/22	Annual General Meeting
07/28/22	Q2 2022 Results

Publications



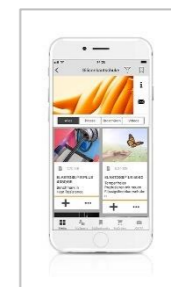
CUSTOMER
MAGAZINE



FACTBOOK



SUSTAINABILITY
REPORT



SQUARE
APP