Managing for Growth and Cash
Wacker Chemie AG, January / February 2020
WACKER: An Attractive Investment

- **Competitive Advantage:**
  Silicon-based integrated sites and operational excellence

- **Market Leading Position:**
  All segments among top 3 with leading technology and costs

- **Superior Growth Opportunities:**
  Innovation, sustainability and emerging markets

- **Transforming Growth:**
  High cash generation funds Chemicals growth and shareholder returns
WACKER: At a Glance

Facts & Numbers

€780m
EBITDA in 2019e

€4,930m
Sales in 2019e

16%
EBITDA margin in 2019e

4 Business Segments

24 Production Sites

14,500 Employees

23 Technical centers
WACKER: Well Positioned for Future Growth

- **POLYSILICON**
  - No. 1 in merchant market
  - Sales FY 2019e: €5.0bn

- **POLYMERS**
  - No. 1

- **SILICONES**
  - No. 2

- **BIOSOLUTIONS**
  - Leading in niches

© Wacker Chemie AG
January / February 2020
Target: Extend Leverage Phase with Investment Focus on Chemicals

CapEx vs. Depreciation expense WACKER Group w/o Siltronic (€m)

Leverage Phase:

- Group: CapEx < Depreciation
- Clear investment focus on Chemicals

<table>
<thead>
<tr>
<th>Year</th>
<th>PolySilicon</th>
<th>Others</th>
<th>Chemicals</th>
<th>Total CapEx</th>
<th>Total Depreciation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ø 2008-2015</td>
<td>60%</td>
<td>20%</td>
<td>20%</td>
<td>&gt;700</td>
<td>&gt;700</td>
</tr>
<tr>
<td>2016</td>
<td>338</td>
<td>15%</td>
<td>79%</td>
<td>338</td>
<td>338</td>
</tr>
<tr>
<td>2017</td>
<td>325</td>
<td>10%</td>
<td>75%</td>
<td>325</td>
<td>325</td>
</tr>
<tr>
<td>2018</td>
<td>461</td>
<td>20%</td>
<td>40%</td>
<td>461</td>
<td>461</td>
</tr>
<tr>
<td>2019e</td>
<td>390</td>
<td>20%</td>
<td>50%</td>
<td>390</td>
<td>390</td>
</tr>
</tbody>
</table>

CapEx / Sales (%):

- Ø 17%
- 7%
- 9%
- 8%
Target: Continue to Grow Above Chemical Production

Development of Sales (€bn) – Chemicals divisions and POLYSILICON

CAGR +6%
Target: Focus on Sustainability

Raw materials
Biomass-Balance Certified by TÜV
- Product launches based on renewable raw materials

BELSIL® eco
VINNECO®

Production
WACKER Global Energy & Climate Targets
- Specific energy consumption
  - 2007: 100%
  - 2018: 73%
  - 2030: -50%
- Specific CO₂-emissions
  - 2012: 100%
  - 2018: 88%
  - 2030: -33%

Products
Examples
- Polysilicon for photovoltaics
- NEXIVA® for paint formulations without biocides
- Antifoam compounds for resource-efficient hand washing
Target: Sustain Attractive Margins Throughout the Cycle

Development of Group Earnings (€m) (as reported)

Profitability of Chemicals:
well above the 16% target margin

Cash Conversion

<table>
<thead>
<tr>
<th>Year</th>
<th>CHEMICALS EBITDA margin</th>
<th>POLYSILICON</th>
<th>CHEMICALS</th>
<th>Others (incl. Siltronic)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>531</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2016</td>
<td>659</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2017</td>
<td>688</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>788</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2019e</td>
<td>780</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* Gross Cash Flow / EBITDA (excluding Siltronic)
**Target:**

**Generate Cash**

### Dividend (€) and Net Debt (€m)

<table>
<thead>
<tr>
<th>Year</th>
<th>Regular dividend</th>
<th>Bonus</th>
<th>Net debt</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>1.50</td>
<td></td>
<td>-1,081</td>
</tr>
<tr>
<td>2015</td>
<td>2.00</td>
<td></td>
<td>-1,074</td>
</tr>
<tr>
<td>2016</td>
<td>2.00</td>
<td></td>
<td>-993</td>
</tr>
<tr>
<td>2017</td>
<td></td>
<td>2.50</td>
<td>-454</td>
</tr>
<tr>
<td>2018</td>
<td></td>
<td>2.50</td>
<td>-610</td>
</tr>
</tbody>
</table>

### Dividend Yield*

- 1.7%
- 2.2%
- 2.6%
- 4.0%
- 2.1%

### Targets:

- **Leverage:** 0.5-1.0x EBITDA
- **Dividend:** 50% of Net income

---

* based on average weighted share price
SILICONES
Regional Growth, Product Mix, Cost Discipline Drive Earnings

SILICONES

Market characteristics

- Historic growth rates above GDP
- High entry barriers (capital and technology)
- Serving diversified end markets through broad market penetration and wide customer base
- Innovation broadens scope of applications

<table>
<thead>
<tr>
<th>Year</th>
<th>EBITDA (€m)</th>
<th>EBITDA Margin</th>
<th>CapEx (€m)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>276</td>
<td>14%</td>
<td>82</td>
</tr>
<tr>
<td>2016</td>
<td>361</td>
<td>18%</td>
<td>89</td>
</tr>
<tr>
<td>2017</td>
<td>445</td>
<td>20%</td>
<td>143</td>
</tr>
<tr>
<td>2018</td>
<td>617</td>
<td>25%</td>
<td>223</td>
</tr>
<tr>
<td>2019e</td>
<td>480</td>
<td>20%</td>
<td>190</td>
</tr>
</tbody>
</table>

© Wacker Chemie AG
January / February 2020
SILICONES
Silicones Enable CO₂ Savings in Numerous Applications

Positive CO₂ balance

<table>
<thead>
<tr>
<th>kg CO₂e/kg AVG silicone product</th>
<th>Benefit ratio 9:1</th>
</tr>
</thead>
<tbody>
<tr>
<td>Silicon metal production</td>
<td></td>
</tr>
<tr>
<td>Silicone production</td>
<td></td>
</tr>
<tr>
<td>AVG GHG benefits of using silicone products</td>
<td></td>
</tr>
<tr>
<td>Net abatement</td>
<td></td>
</tr>
</tbody>
</table>

A net CO₂ benefit

Examples

- **Marine & Protective Coatings**: Prevent fouling of the ship’s body, which leads to fuel saving

- **Adhesion Promoter for Coatings**: Reduced raw material consumption, less solvents necessary

- **Rubber in Motor Construction**: Fuel savings, fuel efficient engines run at higher temperatures

Source: Silicon Chemistry Carbon Balance, Global Silicone Council
## SILICONES
Setting the Standard for Non Post-Cure Liquid Silicone Rubber

### A new industry benchmark for LSR

- **New ELASTOSIL® LR 5040** meets increasing requirements regarding volatiles and productivity.
- Especially designed for sensitive applications, e.g., food, baby care or medical applications.

### Very low volatile content

<table>
<thead>
<tr>
<th>volatile content</th>
<th>Standard LSR grade</th>
<th>ELASTOSIL® LR 5040 series</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>≤ 0.5%</td>
<td></td>
</tr>
</tbody>
</table>

Limit for food contact / baby care products

### Simplified production for customers

- Fulfills regulatory requirements without costly thermal treatment (post-curing).
- Increased productivity & lower energy costs.
- Supports fully automated production processes.

**LSR = Liquid Silicone Rubber**

---

**Clean room area**

- **Injection Molding**
- **Post-Curing**
- **Assembling**
- **Packaging**

**Injection Molding**

**Post-Curing**

**Assembling**

**Packaging**

**LSR = Liquid Silicone Rubber**
SILICONES
Fumed Silica HDK® Enables Innovative Insulation Solutions

WACKER solution: Vacuum insulation panels (VIPs) filled with HDK®

- Excellent insulator
- Improved fire safety
- Extremely robust
- Long-term stable
- Re-usable core
- Light weight

Traditional insulation (e.g. PU, PS, fiberglass, mineral wool)

- Flammable and / or
- Voluminous
POLYMERS
Generating Cash with Low Capital Intensity, Regional Growth

Market characteristics

- Diverse market and customer base
- Historic growth above GDP
- Moderate capital entry barriers and high technology barriers
- Innovation and in-depth formulating expertise broaden scope of applications

<table>
<thead>
<tr>
<th></th>
<th>EBITDA (€m)</th>
<th>EBITDA Margin</th>
<th>CapEx (€m)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>222</td>
<td>19%</td>
<td>47</td>
</tr>
<tr>
<td>2016</td>
<td>261</td>
<td>22%</td>
<td>38</td>
</tr>
<tr>
<td>2017</td>
<td>206</td>
<td>17%</td>
<td>48</td>
</tr>
<tr>
<td>2018</td>
<td>148</td>
<td>12%</td>
<td>71</td>
</tr>
<tr>
<td>2019e</td>
<td>195</td>
<td>15%</td>
<td>60</td>
</tr>
</tbody>
</table>
**VAE fundamentals**

- Vinyl acetate
- Ethylene

VAE Dispersion

- Vinyl acetate ethylene (VAE)

Dispersible Polymer Powders (DPP)

- With ethylene functioning as internal plasticizer, VAE dispersions are **waterborne** and **free of additional solvents**

**VAE dispersions and DPP tandem**

<table>
<thead>
<tr>
<th></th>
<th>VAE disp.</th>
<th>DPP</th>
<th># of tech centers</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Global</strong></td>
<td>![Factory]</td>
<td>![Tank]</td>
<td>16</td>
</tr>
<tr>
<td><strong>Americas</strong></td>
<td>![Checkmark]</td>
<td>![Checkmark]</td>
<td>5</td>
</tr>
<tr>
<td><strong>Asia</strong></td>
<td>![Checkmark]</td>
<td>![Checkmark]</td>
<td>7</td>
</tr>
<tr>
<td><strong>EMEA</strong></td>
<td>![Checkmark]</td>
<td>![Checkmark]</td>
<td>4</td>
</tr>
</tbody>
</table>

- Only producer with production sites for VAE dispersions and DPP in Americas, Europe and Asia
POLYMERS
Saving CO₂ by Transforming Thick- to Thin Bed Mortars

Ceramic tile adhesives (CTA)

<table>
<thead>
<tr>
<th>Emissions along the entire value chain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reference technology:</td>
</tr>
<tr>
<td>Thick bed CTA</td>
</tr>
<tr>
<td>Thin bed CTA with WACKER</td>
</tr>
<tr>
<td>Dispersible Polymer Powders</td>
</tr>
</tbody>
</table>

Emission Savings

Avoided emissions: 12 million mt

Material Savings

up to 80% less sand and cement

Increased Labor Productivity

1) using the amount of Dispersible Polymer Powder produced in 2017, Source: Transparency, WACKER Estimate
New product opportunity for paint industry

**Biocide-Free**
Simply add water prior to application – no need to add biocides to avoid spoilage

**Low Weight**
Avoids plastic usage for paint buckets

**Preparation on demand and at precise dosage**

**Ease of Storage**
At challenging climate conditions
POLYMERS
Innovative Solutions for Water-Proofing Membranes

Broad range of VINNAPAS® products

Key benefits

- Highly flexible membrane
- Good crack bridging
- Ease of application
- No slump, reliable workability
- No tackiness to trowel
- Can be used for drinking water applications

Market potential

Concrete slab
Intact polymer film bridges gap
Water-proofing membrane

Polymer Binder Waterproofing Membrane Market

*VAE
*Others
*Acrylics
*SBL= Styrene Butadiene Latex
BIOSOLUTIONS
Focusing on Fast-Growing Markets

Market position

- Strong technology and IP position in manufacturing of biopharmaceuticals
- Specialty products for attractive food & life science markets
- Leading market position in cyclodextrins, vegetarian cysteine, gumbase resin and selected fine chemicals
- Unique manufacturing processes based on renewable raw materials

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>6</td>
<td>9</td>
<td>16</td>
<td>18</td>
<td>15</td>
</tr>
</tbody>
</table>

EBITDA (€m) | EBITDA Margin | CapEx (€m)
BIOSOLUTIONS
Establishing an Innovative Biopharmaceuticals Business

Biopharmaceuticals Sales growth (€m)

<table>
<thead>
<tr>
<th>Year</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019e</th>
</tr>
</thead>
<tbody>
<tr>
<td>CAGR</td>
<td>+25%</td>
<td>~60</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

“The Microbial CDMO¹”

ESETEC® (E.coli secretion technology)

- Unique manufacturing technology, exceptionally high quality and flexibility across 3 microbial manufacturing sites
- Filling capacities at newly acquired facility in Amsterdam

1) CDMO = Contract Development and Manufacturing Organization  
² Example: Medimmune Project
BIOSOLUTIONS
Platform Technology Allowing Superior Bioavailability

Renewable resources
Solvent free process
Unique complexation technology
Clinically proven

Relative absorption
Pure turmeric extract
A
B
Competitor Products

~ 40x higher bioavailability

CAVACURMIN®: Antioxidant and reduces inflammation
Enables pipeline extensions

Delivers market needs:
- Supports healthy living
  - Bone & Joint Health
  - Healthy Aging
  - Sport Nutrition
  - Antioxidant Power
POLYSILICON
Subdued Price Outlook Leads to Asset Impairment

Market characteristics
- Global PV solar markets exhibit strong growth
- Fierce price competition amid overcapacity
- State-subsidized competitors in China
- Technology differentiation drives conversion efficiency multi → mono

Asset impairment
- Subdued price outlook for solar-grade polysilicon triggers ~€760m asset impairment in 2019

© Wacker Chemie AG
January / February 2020

1) Operating Margin: (EBITDA - Special income - Pre operational costs - Ramp costs)/Sales
2) excl. insurance compensation of €112.5m from 2017 incident in Charleston
POLYSILICON
Focus on Mix Improvement and Cost Reductions

Polysilicon market segmentation

<table>
<thead>
<tr>
<th></th>
<th>Bulk Purity</th>
<th>Surface Purity</th>
<th>Process Stability</th>
<th>WACKER Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Semi</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mono n-Type</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mono PERC</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mono Standard</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Multi PERC</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Multi Standard</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Aggressive cost reduction targets

Cash costs (Index = 100)

- 2012\(^1\): 100
- 2017\(^1\): 67
- 2021\(^e\):

-33% to >30%

- Continuous cost reduction at all sites
- Reducing energy consumption
- Optimizing raw materials mix and resource efficiency
- Improving labor productivity etc.

Source: WACKER

\(^{1)} \text{without Tennessee}
POLYSILICON
High Quality Polysilicon Required for Mono Growth Trend

Solar PV LCOE
($/MWh)

 levels from subsidy driven to competitive pricing

Mono (p-type) (HJT*)

Mono modules have ~5% more power output

New technologies (mono n-type HJT) improve output further

Shift to highest efficiency modules continues

WACKER material required for high-end mono applications

Source: LCOE Analysis, v.13, Lazard

*HJT = Heterojunction technology; Source: ITRPV Roadmap, 10th edition, Mar. 2019
POLYSILICON
Polysilicon is the Key Enabler for Saving CO₂ Through PV

Installed power generation capacity 2000-2040

Polysilicon for photovoltaics (PV)
- PV is the fastest growing source of new power generation globally
- Through the use of polysilicon for PV significant CO₂ emissions can be avoided compared to coal

Emissions along the entire value chain

Generating energy based on national grid mixes
Solution with WACKER solar-poly for photovoltaics

Avoided emissions¹
466 million mt

Source: IEA Energy Outlook November 2019, Stated Policies Scenario

¹ over a life span of 30 years with the amount of solar-poly sold in 2017
## POLYSILICON
### PV Growth Expectation for 2020

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Germany</td>
<td>1.5</td>
<td>1.8</td>
<td>3.0</td>
<td>3.5 – 4.5</td>
<td>3.5 – 4.5</td>
</tr>
<tr>
<td>Spain</td>
<td>0.1</td>
<td>0.1</td>
<td>0.4</td>
<td>3.0 – 4.0</td>
<td>3.0 – 4.5</td>
</tr>
<tr>
<td>Europe other</td>
<td>4.8</td>
<td>4.9</td>
<td>8.1</td>
<td>12.0 – 14.0</td>
<td>14.5 – 17.0</td>
</tr>
<tr>
<td>Europe total</td>
<td>6.4</td>
<td>6.8</td>
<td>11.5</td>
<td>18.5 – 22.5</td>
<td>21.0 – 26.0</td>
</tr>
<tr>
<td>Australia</td>
<td>0.8</td>
<td>1.3</td>
<td>3.8</td>
<td>4.5 – 5.5</td>
<td>4.0 – 6.0</td>
</tr>
<tr>
<td>China*</td>
<td>32.5</td>
<td>52.8</td>
<td>44.3</td>
<td>28.0 – 31.0</td>
<td>35.0 – 40.0</td>
</tr>
<tr>
<td>India</td>
<td>4.3</td>
<td>9.6</td>
<td>8.5</td>
<td>8.0 – 9.0</td>
<td>11.0 – 14.0</td>
</tr>
<tr>
<td>Japan</td>
<td>8.4</td>
<td>7.4</td>
<td>7.0</td>
<td>7.0 – 8.0</td>
<td>7.0 – 8.0</td>
</tr>
<tr>
<td>USA</td>
<td>14.8</td>
<td>10.6</td>
<td>10.6</td>
<td>12.0 – 14.0</td>
<td>15.0 – 19.0</td>
</tr>
<tr>
<td>Rest of Americas</td>
<td>3.0</td>
<td>3.4</td>
<td>6.0</td>
<td>7.0 – 8.0</td>
<td>8.0 – 10.0</td>
</tr>
<tr>
<td>Rest of World</td>
<td>7.7</td>
<td>8.1</td>
<td>13.3</td>
<td>25.0 – 27.0</td>
<td>29.0 – 37.0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>78 GW</td>
<td>100 GW</td>
<td>105 GW</td>
<td>110 – 125 GW</td>
<td>135 – 155 GW</td>
</tr>
</tbody>
</table>

Sources: SPE, IHS, industry announcements, WACKER estimates; *China official data adjusted for installed/not connected capacity
Appendix:
WACKER FY 2019e Preliminary Results – P&L

<table>
<thead>
<tr>
<th>In €m</th>
<th>FY 2019e</th>
<th>FY 2018</th>
<th>% YoY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>4,930</td>
<td>4,979</td>
<td>-1%</td>
</tr>
<tr>
<td>EBITDA reported</td>
<td>780¹</td>
<td>930</td>
<td>-16%</td>
</tr>
<tr>
<td>EBITDA-Margin</td>
<td>16%</td>
<td>19%</td>
<td>-</td>
</tr>
<tr>
<td>EBIT</td>
<td>-540</td>
<td>390</td>
<td>n.a.</td>
</tr>
<tr>
<td>EBIT-Margin</td>
<td>-11</td>
<td>8</td>
<td>-</td>
</tr>
<tr>
<td>Net income for the period</td>
<td>-630</td>
<td>260</td>
<td>n.a.</td>
</tr>
<tr>
<td>CapEx</td>
<td>380</td>
<td>461</td>
<td>-18%</td>
</tr>
<tr>
<td>Net cash flow</td>
<td>185</td>
<td>86²</td>
<td>&gt;100%</td>
</tr>
<tr>
<td>Net financial debt</td>
<td>715³</td>
<td>610</td>
<td>+17%</td>
</tr>
</tbody>
</table>

¹ incl. insurance compensation of €112.5m from 2017 incident in Charleston  
² restated due to changed definition  
³ IFRS 16 effects increased net financial debt by €120m
### Appendix: FY 2019e Results – Breakdown by Business

<table>
<thead>
<tr>
<th></th>
<th>FY 2019e</th>
<th>FY 2018</th>
<th>Q4 2019e</th>
<th>Q4 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>SALES</td>
<td>EBITDA</td>
<td>EBITDA MARGIN</td>
<td>SALES</td>
</tr>
<tr>
<td><strong>Chemicals</strong></td>
<td>4,010</td>
<td>705</td>
<td>17.6%</td>
<td>4,009</td>
</tr>
<tr>
<td><strong>SILICONES</strong></td>
<td>2,450</td>
<td>480</td>
<td>19.6%</td>
<td>2,500</td>
</tr>
<tr>
<td><strong>POLYMERS</strong></td>
<td>1,315</td>
<td>195</td>
<td>14.8%</td>
<td>1,282</td>
</tr>
<tr>
<td><strong>BIOSOLUTIONS</strong></td>
<td>245</td>
<td>30</td>
<td>12.2%</td>
<td>227</td>
</tr>
<tr>
<td><strong>POLYSILICON</strong></td>
<td>780</td>
<td>55</td>
<td>7.1%</td>
<td>824</td>
</tr>
<tr>
<td><strong>Others / Consolidation</strong></td>
<td>140</td>
<td>20</td>
<td>14.3%</td>
<td>171</td>
</tr>
<tr>
<td><strong>WACKER Group</strong></td>
<td><strong>4,930</strong></td>
<td><strong>780</strong></td>
<td><strong>15.8%</strong></td>
<td><strong>4,979</strong></td>
</tr>
</tbody>
</table>
Appendix:
Raw Material Prices with Volatile Development

Si-Metal (€/mt)

Source: CRU, Si-Metal Spot FD Europe

Ethylene (€/mt)

Source: ICIS, EN Contract FD NWE

Methanol (€/mt)

Source: ICIS, MeOH Contract, FOB RDM

VAM (€/mt)

Source: ICIS, VAM Contract FD NWE

© Wacker Chemie AG
January / February 2020
# Appendix: Highly-Integrated Operations Based on Five Key Raw Materials

<table>
<thead>
<tr>
<th>Raw material</th>
<th>Upstream</th>
<th>Downstream</th>
<th>Customers’ industries</th>
</tr>
</thead>
<tbody>
<tr>
<td>Methanol</td>
<td>Siloxane</td>
<td>Silicones</td>
<td>Chemicals, textiles, consumer care, construction, coatings, manufacturing machinery, energy &amp; electronics, automotive, health care</td>
</tr>
<tr>
<td>Silicon metal</td>
<td>Fumed silica (HDK®)</td>
<td>Polysilicon</td>
<td>Solar and semiconductor wafers, cells and modules</td>
</tr>
<tr>
<td>Ethylene</td>
<td>Dispersible polymer powders (DPP)</td>
<td>Vinyl acetate ethylene (VAE)</td>
<td>Adhesives, paints &amp; coatings, carpets, nonwovens &amp; textiles</td>
</tr>
<tr>
<td>Acetic acid</td>
<td>Vinyl acetate monomer (VAM)</td>
<td>Polyvinyl acetate (PVAc)</td>
<td>Construction, renovation, insulation</td>
</tr>
<tr>
<td>Starch/ dextrose</td>
<td>Microbial fermentation</td>
<td>Therapeutic proteins, food ingredients</td>
<td>Food, pharma &amp; agro, biopharmaceuticals</td>
</tr>
</tbody>
</table>
Appendix:
Market Leading Positions

**POLYMERS**
Global DPP and VAE market

- **DPP**
  - WACKER Others
  - Elotex
  - Dairen

- **VAE disp.**
  - WACKER
  - Celanese

**SILICONES**

- **WACKER**
- **Others**
- **Elkem**
- **Shin-Etsu**
- **Momentive**
- **Dow + DuPont**

\(^1\) WACKER JV participations fully consolidated

**POLYSILICON**

- **WACKER**
- **Others**
- **GCL**
- **Easthope**
- **Hemlock**
- **Yongxiang**
- **Daqo**
- **OCI**
- **Xinte/TBEA**

**BIOSOLUTIONS**

- **WACKER**
- **Others**
- **Cyclo-dextrins**
- **Cysteine**

- **Competitor**
  - Veg.
  - Grade
  - #1
  - Chinese animal grade
  - Competitor veg. grade

\(* Food only; Source: Industry Announcements; WACKER; Year: 2018\)
Disclaimer

The information contained in this presentation is for background purposes only and is subject to amendment, revision and updating. Certain statements and information contained in this presentation may relate to future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties. In addition to statements which are forward-looking by reason of context, including without limitation, statements referring to risk limitations, operational profitability, financial strength, performance targets, profitable growth opportunities, and risk adequate pricing, other words such as "may, will, should, expects, plans, intends, anticipates, believes, estimates, predicts, or continue", "potential, future, or further", and similar expressions identify forward-looking statements. By their nature, forward-looking statements involve a number of risks, uncertainties and assumptions which could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These include, among other factors, changing business or other market conditions and the prospects for growth anticipated by the Company's management. These and other factors could adversely affect the outcome and financial effects of the plans and events described herein. Statements contained in this presentation regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. The Company does not undertake any obligation to update or revise any statements contained in this presentation, whether as a result of new information, future events or otherwise. In particular, you should not place undue reliance on forward-looking statements, which speak only as of the date of this presentation.
WACKER: Issuer, Contact and Additional Information

Issuer and contact

INVESTOR RELATIONS CONTACTS

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Contact Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>Joerg Hoffmann, CFA</td>
<td>Tel. +49 89 6279 1633 <a href="mailto:joerg.hoffmann@wacker.com">joerg.hoffmann@wacker.com</a></td>
<td></td>
</tr>
<tr>
<td>Scott McCollister</td>
<td>Tel. +49 89 6279 1560 <a href="mailto:scott.mccollister@wacker.com">scott.mccollister@wacker.com</a></td>
<td></td>
</tr>
<tr>
<td>Monika Stadler</td>
<td>Tel. +49 89 6279 2769 <a href="mailto:monika.stadler.IR@wacker.com">monika.stadler.IR@wacker.com</a></td>
<td></td>
</tr>
<tr>
<td>Wacker Chemie AG</td>
<td>Hanns-Seidel-Platz 4 D-81737 Munich</td>
<td></td>
</tr>
</tbody>
</table>

Additional information

ISIN                                  Deutsche Börse
DE000WCH8881                           WCH

WKN                                  WCH888

Publications

- CUSTOMER MAGAZINE
- FACTBOOK
- SUSTAINABILITY REPORT
- SQUARE APP

Financial calendar

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>03/17/20</td>
<td>FY 2019 Results</td>
</tr>
<tr>
<td>04/30/20</td>
<td>Q1 Results 2020</td>
</tr>
<tr>
<td>05/20/20</td>
<td>Annual Shareholders’ Meeting</td>
</tr>
<tr>
<td>06/16/20</td>
<td>Capital Market Day</td>
</tr>
<tr>
<td>07/23/20</td>
<td>Q2 Results 2020</td>
</tr>
<tr>
<td>10/29/20</td>
<td>Q3 Results 2020</td>
</tr>
</tbody>
</table>