WACKER: An Attractive Investment

- Competitive Advantage:
  Silicon-based integrated sites and operational excellence

- Market Leading Position:
  All segments among top 3 with leading technology and costs

- Superior Growth Opportunities:
  Innovation, sustainability and emerging markets

- Transforming Growth:
  High cash generation funds Chemicals growth and shareholder returns
WACKER: At a Glance

Facts & Numbers

€930m
EBITDA in 2018

€4,979m
Sales in 2018

18.7%
EBITDA margin in 2018

4
Business Segments

24
Production Sites

14,500
Employees

23
Technical centers
WACKER: Well Positioned for Future Growth

POLYSILICON
No. 1 in merchant market

SILICONEs
No. 2

POLYMERS
No. 1

BIOSOLUTIONS
Leading in niches

Sales
FY 2018
€5.0bn

OTHERS

Target:
Extend Leverage Phase with Investment Focus on Chemicals

CapEx vs. Depreciation Expense WACKER Group w/o Siltronic (€m)

Leverage Phase:
Group CapEx < Depreciation
Clear investment focus on Chemicals

CapEx / Sales (%)
Ø17% 7% 7% 9% 8%e
Target: Continue to Grow Above Chemical Production

Development of Sales (€bn) – Chemicals Divisions and POLYSILICON

CAGR +6%

POLYSILICON CHEMICALS +6% CAGR

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Target: Focus on Sustainability

Raw Materials
Biomass-Balance Certified by TÜV
- Product launches based on renewable raw materials

Production
WACKER Global Energy & Climate Targets
- Specific energy consumption
  - 100% in 2007, 74% in 2017, 50% in 2030

- Specific CO₂-emissions
  - 100% in 2012, 91% in 2017, 67% in 2030

Products
CO₂-Emissions
- Through Photovoltaics avoided emissions compared to coal

Emissions along the entire value chain
- Solution with WACKER solar-poly for photovoltaics

Water Savings
- Reduced water consumption by antifoam compounds

BELSIL® eco
VINNECO®

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November / December 2019
Target:
Sustain Attractive Margins Throughout the Cycle

Development of Group Earnings (€m) (as reported)

<table>
<thead>
<tr>
<th>Year</th>
<th>CHEMICALS EBITDA Margin</th>
<th>POLYSILICON</th>
<th>CHEMICALS</th>
<th>Others (incl. Siltronic)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>383</td>
<td></td>
<td>1,042</td>
<td>1,042</td>
</tr>
<tr>
<td>2015</td>
<td>531</td>
<td></td>
<td>1,049</td>
<td>1,049</td>
</tr>
<tr>
<td>2016</td>
<td>659*</td>
<td></td>
<td>1,101</td>
<td>1,101</td>
</tr>
<tr>
<td>2017</td>
<td>688*</td>
<td></td>
<td>1,014</td>
<td>1,014</td>
</tr>
<tr>
<td>2018</td>
<td>788*</td>
<td></td>
<td>930</td>
<td>930</td>
</tr>
</tbody>
</table>

* Gross Cash Flow / EBITDA (excluding Siltronic)

Profitability of Chemicals:
well above the 16% target margin
### Target: Generate Cash

#### Dividend (€) and Net Debt (€m)

<table>
<thead>
<tr>
<th>Year</th>
<th>Regular dividend</th>
<th>Bonus</th>
<th>Net debt</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>1.50</td>
<td></td>
<td>-1,081</td>
</tr>
<tr>
<td>2015</td>
<td>2.00</td>
<td></td>
<td>-1,074</td>
</tr>
<tr>
<td>2016</td>
<td>2.00</td>
<td></td>
<td>-993</td>
</tr>
<tr>
<td>2017</td>
<td>2.50</td>
<td></td>
<td>-454</td>
</tr>
<tr>
<td>2018</td>
<td>2.50</td>
<td></td>
<td>-610</td>
</tr>
</tbody>
</table>

#### Dividend Yield*%
- 1.7%
- 2.2%
- 2.6%
- 4.0%
- 2.1%

#### Targets:
- Leverage: **0.5-1.0x EBITDA**
- Dividend: **50% of Net income**

* based on average weighted share price
SILICONES
Regional Growth, Product Mix, Cost Discipline Drive Earnings

Market Characteristics

- Historic growth rates above GDP
- High entry barriers (capital and technology)
- Serving diversified end markets through broad market penetration and wide customer base
- Innovation broadens scope of applications

<table>
<thead>
<tr>
<th>Year</th>
<th>EBITDA (€m)</th>
<th>CapEx (€m)</th>
<th>EBITDA Margin</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>210</td>
<td>89</td>
<td>12%</td>
</tr>
<tr>
<td>2015</td>
<td>276</td>
<td>82</td>
<td>14%</td>
</tr>
<tr>
<td>2016</td>
<td>361</td>
<td>89</td>
<td>18%</td>
</tr>
<tr>
<td>2017</td>
<td>445</td>
<td>143</td>
<td>20%</td>
</tr>
<tr>
<td>2018</td>
<td>617</td>
<td>223</td>
<td>25%</td>
</tr>
</tbody>
</table>
**SILICONES**

Full Portfolio Provider with Focus on Specialties

---

**Full Portfolio Provider**

- Backward integrated
- Cost leadership
- Focus on innovation, customers and technical service

---

**Mix Shift Towards Specialties**

- High CapEx intensity
- High value creation
- Increasing diversification of products & applications

---

**Standards**

- Siloxane
- Intermediates
- Elastomers Fluids & Emulsions

**Specialties**

- Standards
- Specialties
SILICONES
Setting the Standard for Non Post-Cure Liquid Silicone Rubber

A New Industry Benchmark for LSR

- New ELASTOSIL® LR 5040 meets increasing requirements regarding volatiles and productivity
- Especially designed for sensitive applications e.g. food, baby care or medical applications

Very Low Volatile Content

- Very low content of volatiles, migratables and extractables
- Excellent mechanical properties in the non post-cured state
- Full set of certificates & fulfilling other standards

Simplified Production for Customers

- Fulfills regulatory requirements without costly thermal treatment (post-curing)
- Increased productivity & lower energy costs
- Supports fully automated production processes

LSR = Liquid Silicone Rubber
SILICONES
Fumed Silica HDK® Enables Innovative Insulation Solutions

WACKER Solution: Vacuum Insulation Panels (VIPs) filled with HDK®

- Excellent insulator
- Improved fire safety
- Extremely robust
- Long-term stable
- Re-usable core
- Light weight

Traditional Insulation (e.g. PU, PS, Fiberglass, Mineral wool)

- Flammable and / or Voluminous
# SILICONES
Strong Chemistry, Innovation Potential and Set Up

<table>
<thead>
<tr>
<th>A World of Unlimited Potential</th>
<th>Innovative Specialty Portfolio</th>
<th>Unique Silicon Verbund</th>
</tr>
</thead>
<tbody>
<tr>
<td>High performance products for future growth markets</td>
<td>Growth with focus on specialties</td>
<td>Full portfolio provider with benchmark costs</td>
</tr>
</tbody>
</table>
### Market Characteristics

- Diverse market and customer base
- Historic growth above GDP
- Moderate capital entry barriers and high technology barriers in most segments
- Innovation and in-depth formulating expertise broaden scope of applications

![Graph showing EBITDA (€m), CapEx (€m), and EBITDA Margin from 2014 to 2018.](image)
VAE Fundamentals

- With ethylene functioning as internal plasticizer, VAE dispersions are **waterborne** and **free of additional solvents**

VAE Dispersions and DPP Tandem

- Only producer with production sites for VAE dispersions **and** DPP in Americas, Europe and Asia
Enabler in Mature Markets

- Commercial New Built
- Residential New Built
- Residential Renovation
- Others

Global Ceramic Tiles Market

→ trending towards higher quality

Enabler in Emerging Markets

Thick bed CTA

Thin bed CTA

Material Savings

Increased Labor Productivity

1) CTA = Ceramic Tile Adhesives; Source: Transparency, WACKER Estimate
POLYMERS

New Dispersible Polymer Powders for Biocide-Free Wall Paints

New Product Opportunity for Paint Industry

Biocide-Free
Simply add water just prior to application – no need for adding biocides to avoid spoilage

Low Weight
Avoids plastic usage for paint buckets

Preparation on demand and at precise dosage

Ease of Storage
At challenging climate conditions
POLYMERS
Innovative Solutions for Water-Proofing Membranes

Broad Range of VINNAPAS® Products

Key Benefits

- Highly flexible membrane
- Good crack bridging
- Ease of application
- No slump, reliable workability
- No tackiness to trowel
- Can be used for drinking water applications

Market Potential

Polymer Binder Waterproofing Membrane Market

*SBL= Styrene Butadiene Latex

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POLYMERS
Growth with Customer Focus and Innovation

Tandem Approach
World class setup – #1 in powders and dispersions

Substitution
Substitution based on value offering

Transformation
Push transformation towards higher building standards
BIOSOLUTIONS
Focusing on Fast-Growing Markets

Market Position

- Strong technology and IP position in manufacturing of biopharmaceuticals
- Specialty products for attractive food & life science markets
- Leading market position in cyclodextrins, vegetarian cysteine, gumbase resin and selected fine chemicals
- Unique manufacturing processes based on renewable raw materials
BIOSOLUTIONS
Establishing a Fast Growing Biopharmaceuticals Business

Established by R&D and Acquisitions

- 2005: ProThera (Jena)
- 2014: Scil Proteins Production (Halle)
- 2018: SynCo Biopartners (Amsterdam)

Business Model

Drug Development  
Drug Substance Manufacturing  
Formulation  
Marketing & Sales  
Outsourcing  
WACKER

Biopharmaceuticals Sales Growth

(€m)

<table>
<thead>
<tr>
<th>Year</th>
<th>CAGR</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td></td>
</tr>
<tr>
<td>2014</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td></td>
</tr>
<tr>
<td>2016</td>
<td>+22%</td>
</tr>
<tr>
<td>2017</td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td></td>
</tr>
</tbody>
</table>

Rationale

- Strengthen position as microbial contract manufacturer globally
- SynCo transaction doubled WACKER Biotech’s fermentation capacity for pharmaceutical actives
- Leverage our proprietary ESETEC® technology
BIOSOLUTIONS
Well Positioned for Further Growth

Unique Technology Platforms
Develop fast growing biotechnology businesses

Innovative Solutions Partner
Leveraging our know-how, experience and assets

Strong Track Record
Continuous investments in innovation and growth
POLYSILICON
A Market Leader in Cost and Quality

Market Characteristics

- PV market growth driven by increasing competitiveness of solar as a source of power
- Excellent product quality is key to highest conversion efficiencies in solar
- Cost and quality are decisive for market success
- Intense competition further drives industry consolidation

*Operating Margin: (EBITDA - Special Income - Pre Operational Costs - Ramp Costs) / Sales
POLYSILICON
Maintaining Highest Quality while Reducing Costs

Polysilicon Market Segmentation

<table>
<thead>
<tr>
<th></th>
<th>Bulk Purity</th>
<th>Surface Purity</th>
<th>Process Stability</th>
<th>WACKER Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>Semi</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mono n-Type</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mono PERC</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mono Standard</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Multi PERC</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Multi Standard</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Aggressive Cost Reduction Targets

Cash Costs (Index = 100)

<table>
<thead>
<tr>
<th>Year</th>
<th>Value</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td>100</td>
<td>-33%</td>
</tr>
<tr>
<td>2017</td>
<td>67</td>
<td>&gt;30%</td>
</tr>
<tr>
<td>2021e</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- Continuous cost reduction at all sites
- Reducing energy consumption
- Optimizing raw materials mix and resource efficiency
- Improving labor productivity etc.

1) without Tennessee

Source: WACKER

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24
POLYSILICON
High Quality Polysilicon Required for Mono Growth Trend

Solar PV LCOE

($/MWh)

Levelized Cost of Energy

Mono (p-type) (HJT*)

Module Output

WATT

- 300
- 320
- 335

Market Share

100%

2015 2017 2019e

Multi Mono Mono

Mono (p-type) Mono (n-type)

- Shift to highest efficiency modules continues
- WACKER material is a key enabler to our customer’s processes

Solar is lowest cost and most scalable form of energy production
- Market shifts from subsidy driven to competitive pricing

Mono (p-type PERC) modules have ~5% more power output
- New technologies (mono n-type HJT) improve output further

Source: LCOE Analysis, v.12, Lazard

*HJT = Heterojunction technology; Source: ITRPV Roadmap, 10th edition, Mar. 2019

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November / December 2019
## POLYSILICON
### PV Growth Expectation for 2019

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Germany</td>
<td>0.9</td>
<td>1.5</td>
<td>1.8</td>
<td>3.0</td>
<td>3.5 – 4.5</td>
</tr>
<tr>
<td>France</td>
<td>1.5</td>
<td>0.6</td>
<td>0.9</td>
<td>0.9</td>
<td>1.4 – 1.7</td>
</tr>
<tr>
<td>Spain</td>
<td>0.0</td>
<td>0.1</td>
<td>0.1</td>
<td>0.4</td>
<td>3.0 – 4.0</td>
</tr>
<tr>
<td>Europe other</td>
<td>6.2</td>
<td>4.2</td>
<td>4.0</td>
<td>7.2</td>
<td>8.1 – 10.3</td>
</tr>
<tr>
<td><strong>Europe total</strong></td>
<td><strong>8.6</strong></td>
<td><strong>6.4</strong></td>
<td><strong>6.8</strong></td>
<td><strong>11.5</strong></td>
<td><strong>16.0 – 20.5</strong></td>
</tr>
<tr>
<td>Australia</td>
<td>0.9</td>
<td>0.8</td>
<td>1.3</td>
<td>3.8</td>
<td>3.5 – 4.5</td>
</tr>
<tr>
<td>China*</td>
<td>16.5</td>
<td>32.5</td>
<td>52.8</td>
<td>44.3</td>
<td>40.0 – 45.0</td>
</tr>
<tr>
<td>India</td>
<td>2.1</td>
<td>4.3</td>
<td>9.6</td>
<td>8.5</td>
<td>11.0 – 12.0</td>
</tr>
<tr>
<td>Japan</td>
<td>10.8</td>
<td>8.4</td>
<td>7.4</td>
<td>7.0</td>
<td>6.0 – 7.0</td>
</tr>
<tr>
<td>USA</td>
<td>7.3</td>
<td>14.8</td>
<td>10.6</td>
<td>10.6</td>
<td>11.0 – 14.0</td>
</tr>
<tr>
<td>Rest of World</td>
<td>10.0</td>
<td>10.7</td>
<td>11.7</td>
<td>19.5</td>
<td>22.0 – 27.0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>56 GW</strong></td>
<td><strong>78 GW</strong></td>
<td><strong>100 GW</strong></td>
<td><strong>105 GW</strong></td>
<td><strong>110 – 130 GW</strong></td>
</tr>
</tbody>
</table>

Sources: SPE, IHS, industry announcements, WACKER estimates; *China official data adjusted for installed/not connected capacity
POLYSILICON
Generate Cash Flow from Strong Assets

Serving High-End Markets
Focus on cost and quality

Aggressive Cost Roadmap
Cost leadership in high quality polysilicon

Fully Invested
Leveraging our assets
## Guidance FY 2019

<table>
<thead>
<tr>
<th>In €m</th>
<th>FY 2018</th>
<th>Outlook 2019*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>4,979</td>
<td>On par with last year</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(Before: Mid-single-digit % increase)</td>
</tr>
<tr>
<td>EBITDA</td>
<td>930</td>
<td>About 30% below last year’s level</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(Before:10 to 20% lower than a year ago)</td>
</tr>
<tr>
<td>EBITDA margin (%)</td>
<td>18.7</td>
<td>Substantially lower than a year ago</td>
</tr>
<tr>
<td>Net cash flow</td>
<td>125</td>
<td>Clearly positive, but lower than last year</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(Before: Substantially higher than last year)</td>
</tr>
<tr>
<td>CapEx</td>
<td>461</td>
<td>Around 400</td>
</tr>
<tr>
<td>Net financial debt</td>
<td>610</td>
<td>Higher than last year due to IFRS16 effects and</td>
</tr>
<tr>
<td></td>
<td></td>
<td>lower net cash flow</td>
</tr>
<tr>
<td>Net income for the period</td>
<td>260</td>
<td>Slightly positive</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(Before: Substantially lower than last year)</td>
</tr>
<tr>
<td>Depreciation</td>
<td>540</td>
<td>Around 550</td>
</tr>
<tr>
<td>ROCE (%)</td>
<td>5.9</td>
<td>Substantially below the prior-year level</td>
</tr>
<tr>
<td>Tax Rate (%)</td>
<td>19.8</td>
<td>Around 30% (Before: Around 25%)</td>
</tr>
</tbody>
</table>

*) all metrics exclude insurance compensation
## WACKER Segment Guidance FY 2019

<table>
<thead>
<tr>
<th>Segment</th>
<th>FY 2018</th>
<th>Outlook 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>SALES</td>
<td>EBITDA</td>
</tr>
<tr>
<td>SILICONES</td>
<td>2,500</td>
<td>617</td>
</tr>
<tr>
<td>POLYMERS</td>
<td>1,282</td>
<td>148</td>
</tr>
<tr>
<td>BIOSOLUTIONS</td>
<td>227</td>
<td>24</td>
</tr>
<tr>
<td>POLYSILICON</td>
<td>824</td>
<td>72</td>
</tr>
</tbody>
</table>
Appendix: FY 2018 and Q3 2019 Results – P&L

<table>
<thead>
<tr>
<th>In €m</th>
<th>FY 2018</th>
<th>FY 2017</th>
<th>% YoY</th>
<th>Q3 2019</th>
<th>Q3 2018</th>
<th>% YoY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>4,979</td>
<td>4,924</td>
<td>+1%</td>
<td>1,268</td>
<td>1,243</td>
<td>+2%</td>
</tr>
<tr>
<td>EBITDA</td>
<td>930</td>
<td>1,014</td>
<td>-8%</td>
<td>273</td>
<td>242</td>
<td>+13%</td>
</tr>
<tr>
<td>EBITDA margin</td>
<td>18.7%</td>
<td>20.6%</td>
<td>-</td>
<td>21.5%</td>
<td>19.4%</td>
<td>-</td>
</tr>
<tr>
<td>EBIT</td>
<td>390</td>
<td>424</td>
<td>-8%</td>
<td>137</td>
<td>107</td>
<td>+29%</td>
</tr>
<tr>
<td>EBIT margin</td>
<td>7.8%</td>
<td>8.6%</td>
<td>-</td>
<td>10.8%</td>
<td>8.6%</td>
<td>-</td>
</tr>
<tr>
<td>Net income for the period</td>
<td>260</td>
<td>250</td>
<td>+4%</td>
<td>86</td>
<td>69</td>
<td>+25%</td>
</tr>
<tr>
<td>EPS from continuing operations in €</td>
<td>4.95</td>
<td>4.85</td>
<td>+2%</td>
<td>1.67</td>
<td>1.31</td>
<td>+28%</td>
</tr>
<tr>
<td>Capital expenditures</td>
<td>461</td>
<td>327</td>
<td>+41%</td>
<td>88</td>
<td>122</td>
<td>-28%</td>
</tr>
<tr>
<td>Depreciation / amortization</td>
<td>540</td>
<td>590</td>
<td>-9%</td>
<td>136</td>
<td>135</td>
<td>+0.4%</td>
</tr>
<tr>
<td>Net cash flow from continuing operations</td>
<td>125</td>
<td>358</td>
<td>-65%</td>
<td>176</td>
<td>4</td>
<td>&gt;100%</td>
</tr>
</tbody>
</table>
## Appendix:
### FY 2018 and Q3 2019 Results – Breakdown by Business

<table>
<thead>
<tr>
<th>In €m / %</th>
<th>FY 2018</th>
<th>FY 2017</th>
<th>Q3 2019</th>
<th>Q3 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>SALES</td>
<td>EBITDA</td>
<td>MARGIN</td>
<td>SALES</td>
</tr>
<tr>
<td>Chemicals</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>4,009</td>
<td>788</td>
<td>19.7%</td>
<td>3,651</td>
</tr>
<tr>
<td>SILICONES</td>
<td>2,500</td>
<td>617</td>
<td>24.7%</td>
<td>2,200</td>
</tr>
<tr>
<td>POLYMERS</td>
<td>1,282</td>
<td>148</td>
<td>11.5%</td>
<td>1,245</td>
</tr>
<tr>
<td>BIOSOLUTIONS</td>
<td>227</td>
<td>24</td>
<td>10.4%</td>
<td>206</td>
</tr>
<tr>
<td>POLYSILICON</td>
<td>824</td>
<td>72</td>
<td>8.8%</td>
<td>1,124</td>
</tr>
<tr>
<td>Others</td>
<td>171</td>
<td>71</td>
<td>41.4%</td>
<td>169</td>
</tr>
<tr>
<td>Consolidation</td>
<td>-24</td>
<td>-1</td>
<td>-</td>
<td>-20</td>
</tr>
<tr>
<td>WACKER Group</td>
<td>4,979</td>
<td>930</td>
<td>18.7%</td>
<td>4,924</td>
</tr>
</tbody>
</table>

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Appendix:
Raw Material Prices With Volatile Development

Si-Metal (€/mt)

Ethylene (€/mt)

Methanol (€/mt)

VAM (€/mt)

Source: CRU, Si-Metal Spot FD Europe

Source: ICIS, EN Contract FD NWE

Source: ICIS, MeOH Contract, FOB RDM

Source: ICIS, VAM Contract FD NWE

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## Appendix:
Highly-Integrated Operations Based on Five Key Raw Materials

<table>
<thead>
<tr>
<th>Raw Material</th>
<th>Upstream</th>
<th>Downstream</th>
<th>Customers’ Industries</th>
</tr>
</thead>
<tbody>
<tr>
<td>Methanol</td>
<td>Siloxane</td>
<td>Silicones</td>
<td>Chemicals, textiles, consumer care, construction, coatings, manufacturing machinery,</td>
</tr>
<tr>
<td>Silicon metal</td>
<td>Fumed silica (HDK®)</td>
<td></td>
<td>energy &amp; electronics, automotive, health care</td>
</tr>
<tr>
<td></td>
<td>Polysilicon</td>
<td></td>
<td>Solar and semiconductor wafers, cells and modules</td>
</tr>
<tr>
<td>Ethylene</td>
<td></td>
<td>Vinyl acetate ethylene (VAE)</td>
<td>Adhesives, paints &amp; coatings, carpets, nonwovens &amp; textiles</td>
</tr>
<tr>
<td>Acetic acid</td>
<td>Vinyl acetate monomer (VAM)</td>
<td>Dispersible polymer powders (DPP)</td>
<td>Construction, renovation, insulation</td>
</tr>
<tr>
<td>Starch/dextrose</td>
<td>Microbial fermentation</td>
<td>Polyvinyl acetate (PVAc)</td>
<td>Food, automotive</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Food, pharma &amp; agro, biopharmaceuticals</td>
</tr>
</tbody>
</table>
Appendix: 
Market Leading Positions

**POLYMERS**
Global DPP and VAE Market

- **DPP**
  - WACKER
  - Others
  - Dairen
  - Elotex

- **VAE disp.**
  - WACKER
  - Others
  - Dairen
  - Celanese

**SILICONES**

- **Others**
  - WACKER
  - Elkem
  - Shin-Etsu
  - Momentive
  - Dow + DuPont
  
1) WACKER JV participations fully consolidated

**POLYSILICON**

- **Others**
  - WACKER
  - GCL
  - Easthope
  - Hemlock
  - Yongxiang
  - OCI
  - Daqo
  - Xinte/TBEA

**BIOSOLUTIONS**

- **Others**
  - WACKER
  - Cyclo-dextrins
  - Competitor #1
  - Chinese animal grade
  - Competitor veg. grade

1) WACKER JV participations fully consolidated

* Food only; Source: Industry Announcements; WACKER; Year: 2018
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WACKER: Issuer, Contact and Additional Information

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07/23/20
Q2 Results 2020

04/30/20
Q1 Results 2020

10/29/20
Q3 Results 2020

05/20/20
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