



WACKER

WACKER CHEMIE AG – 3rd Quarter 2006 – Call Note

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DELIVERING ON GROWTH AND MARGINS: 3rd QUARTER 2006 HIGHLIGHTS

WACKER	(€m)	Q3 2006	Change vs. Q3 2005
Sales		857,3	20%
EBITDA		217,9	20%
EBIT		139,5	44%
Net Profit		95,1	74%
Net Profit per share in €		1,91	72%
<i>EBITDA margin (unadjusted)</i>		25.4%	0%
<i>EBIT margin</i>		16.3%	20%

PROGRESS ON GROWTH PROJECTS

WACKER SILICONES



New fumed silica plant in Zhangjiagang

- Joint Venture with Dow Corning (Fumed Silica 51%, Siloxane 25%)
- Plant construction for fumed silica is on track
- Groundbreaking ceremony for the new siloxane plant took place on September 8.

WACKER POLYSILICON



Polysilicon expansion in Burghausen

- Expanding to 14,500 tons
- Three projects in parallel
- All projects on track
- Collecting €200m from prepayment contracts in 2006

Siltronic

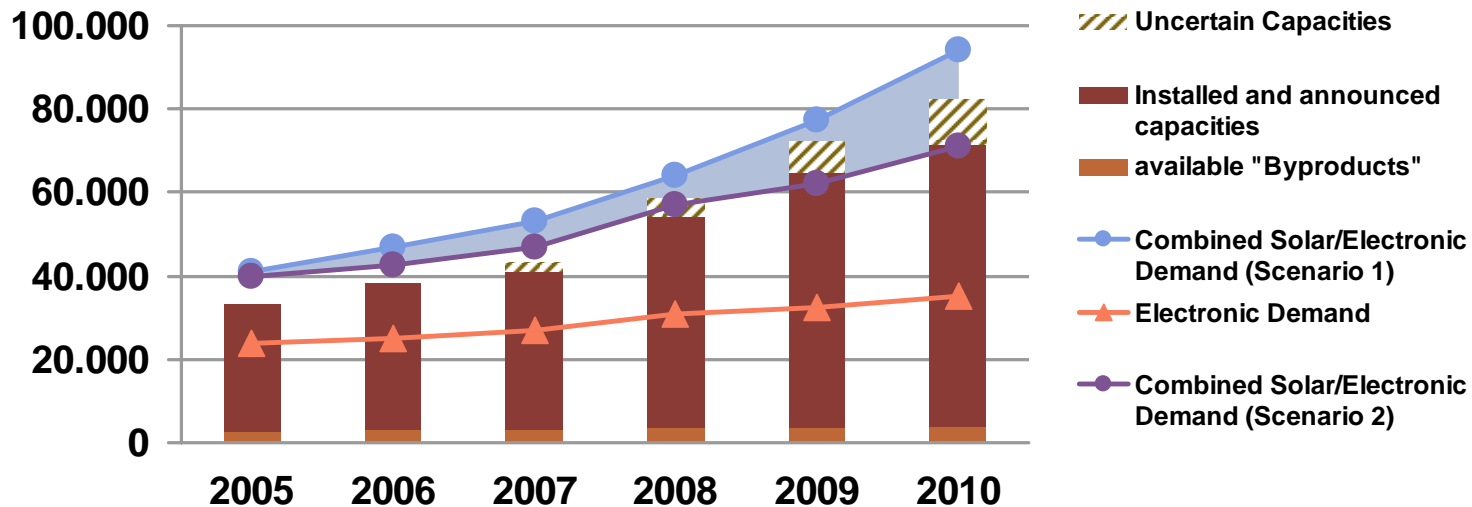


New 300 mm wafer fab in Singapore

- Partnering with Samsung for a 300 mm wafer fab in Singapore
- Cornerstone ceremony took place on October 10
- Ongoing expansion of 300 mm wafer at Burghausen and Freiberg

POLYSILICON DEMAND AND SUPPLY UNBALANCED

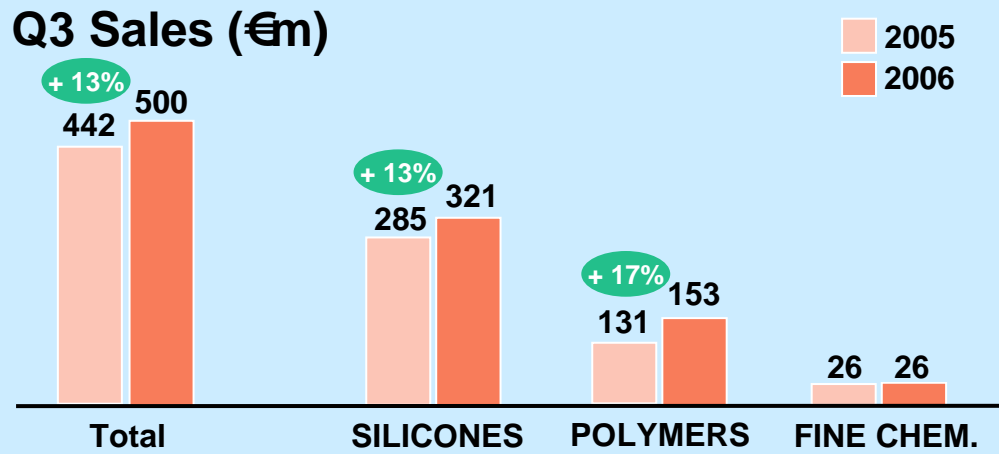
Global Polysilicon Supply and Demand (in tons)



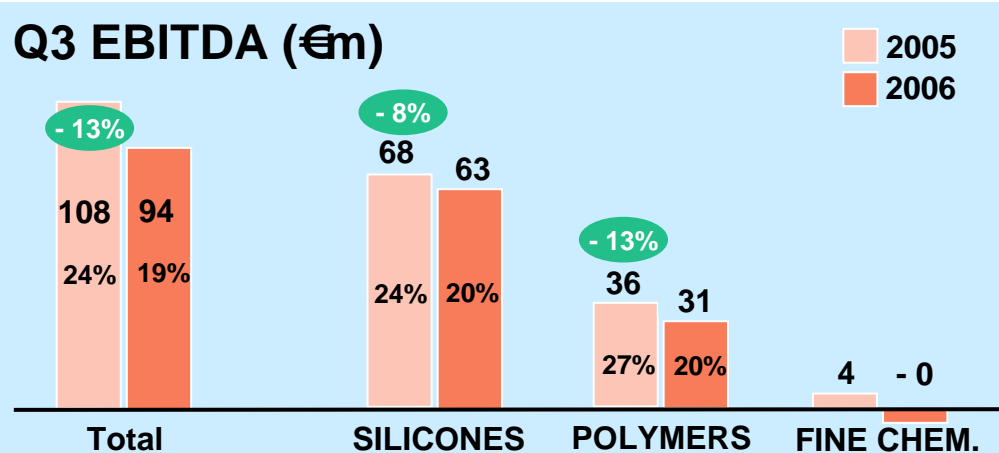
Sources: Electronic: Gartner 12/2005; Solar Scenario 1: Solar Annual 2006;
Solar Scenario 2: EPIA Dec 2005; industry announcements, WACKER estimates

Q3 CHEMICAL BUSINESSES: CAPACITY AND MIX CONTINUE TO DRIVE RESULTS

Q3 Sales (€m)



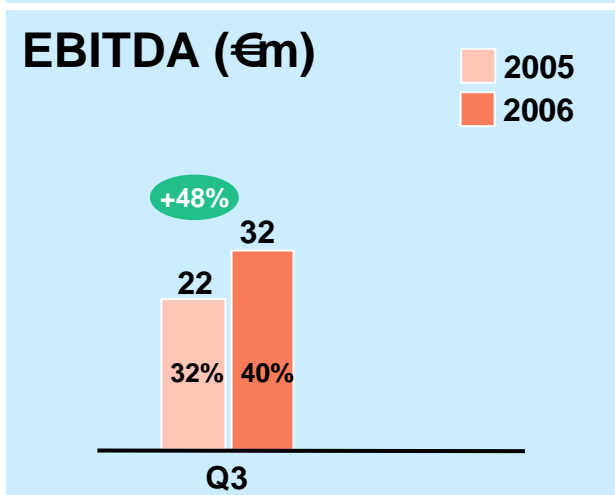
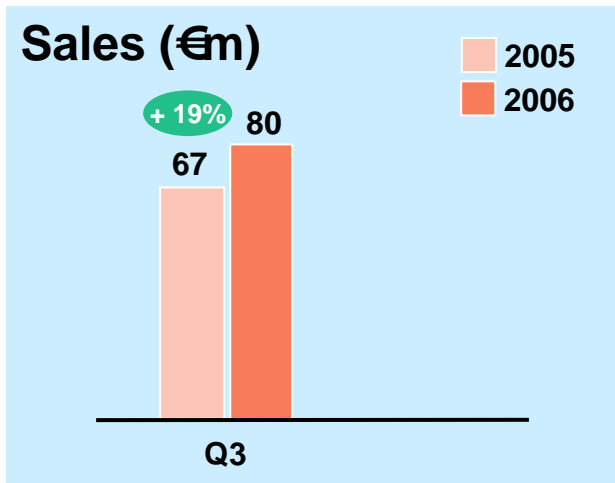
Q3 EBITDA (€m)



Q3/2006 YoY

- Increases in raw materials
- Weak US-dollar
- SILICONES:
 - Volume and mix improvements
 - Costs for expansions
- POLYMERS:
 - New production records
 - Strong demand
- FINE CHEMICALS:
 - Reorganization progressing

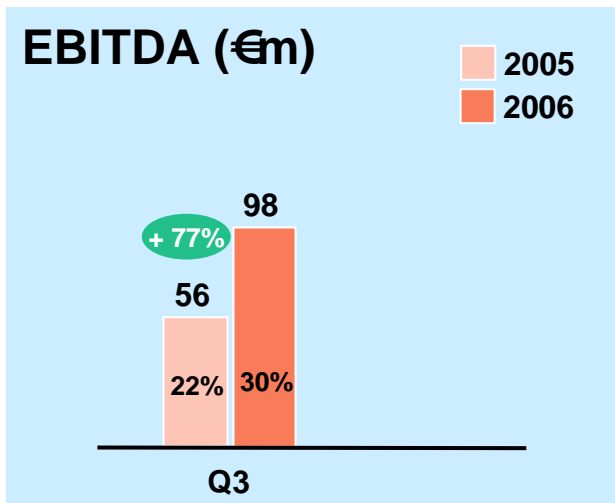
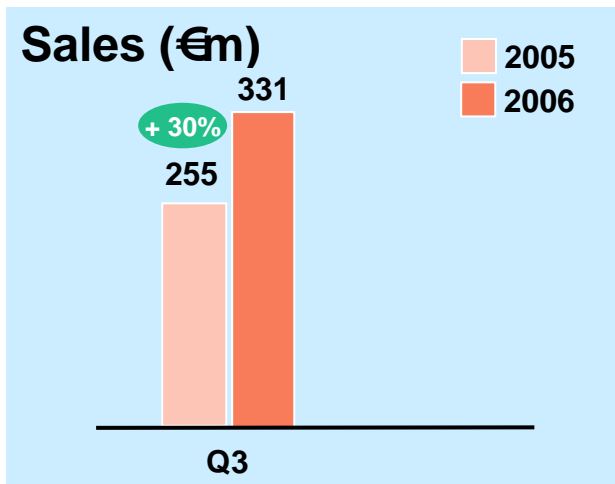
Q3 POLYSILICON: STRONG QUARTER ON IMPROVING PRICING



Q3/2006 YoY

- Price increases and yield improvements
- Contracting for Poly 7: targets reached
- Expansion steps well under way

Q3 SILTRONIC: POSITIVE PRICING AND VOLUME EFFECTS



Q3/2006 YoY

- Positive pricing dynamic continues
- Inventories on all-time low
- Increasing share of 300mm sales

FY 2006 GUIDANCE: IMPROVEMENTS IN SILTRONIC AND POLYSILICON

	FY 2005	Q3 Guidance Update
Chemicals Sales	€1,704m	Up 12% to € 1,900m
EBITDA margin	19%	17 – 18%
Polysilicon Sales	€288m	Up 10% to € 320m
EBITDA margin	31%	Mid-thirties
Siltronic Sales	€925m	Up 35% to € 1,250m
EBITDA margin	18%	About 27%
Group Total Sales	€2,756m	Up 20% to € ~3,300m
EBITDA	€ 567m (adjusted)*	Up 30% / over 750m**

GUIDANCE: FY MODELING HINTS

	FY 2005	Q3 Guidance Update
Depreciation and Amortization	€347.6	About €340m
Financial result (incl. Limited Partnership Interests)	€– 53.9m	About €– 45m
Cash Tax Rate (excl. Deferred Taxes)	50%	Below 30%
Net Cash Flow	€158.7m	> €250 m
Net Financial Debt (at Year End)	€911.5m	About €300m
Prepayments for Polysilicon contracts	About €20m	About €200m

REGIONAL FOCUS: STRONGEST GROWTH IN ASIA

Major Sites

Americas (19%)

Adrian, MI
Portland, OR



Europe (48%)

Burghausen
Freiberg
Nünchritz

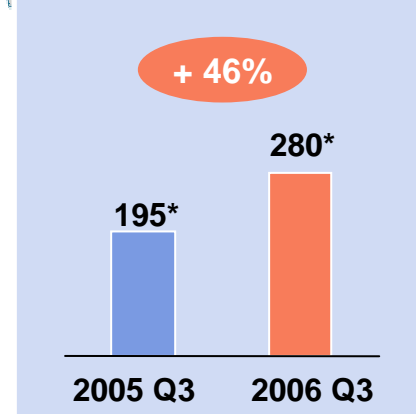
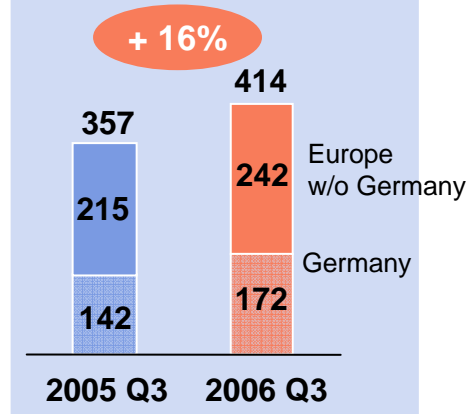
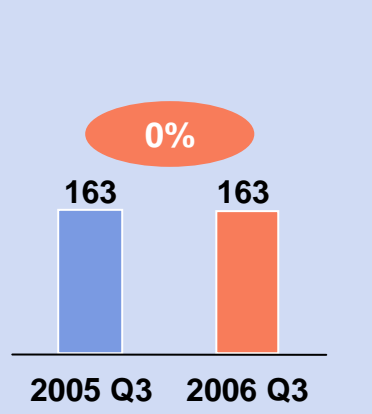


Asia* (33%)

Zhangjiagang, China
Singapore
Hikari, Japan
Akeno, Japan
Calcutta, India

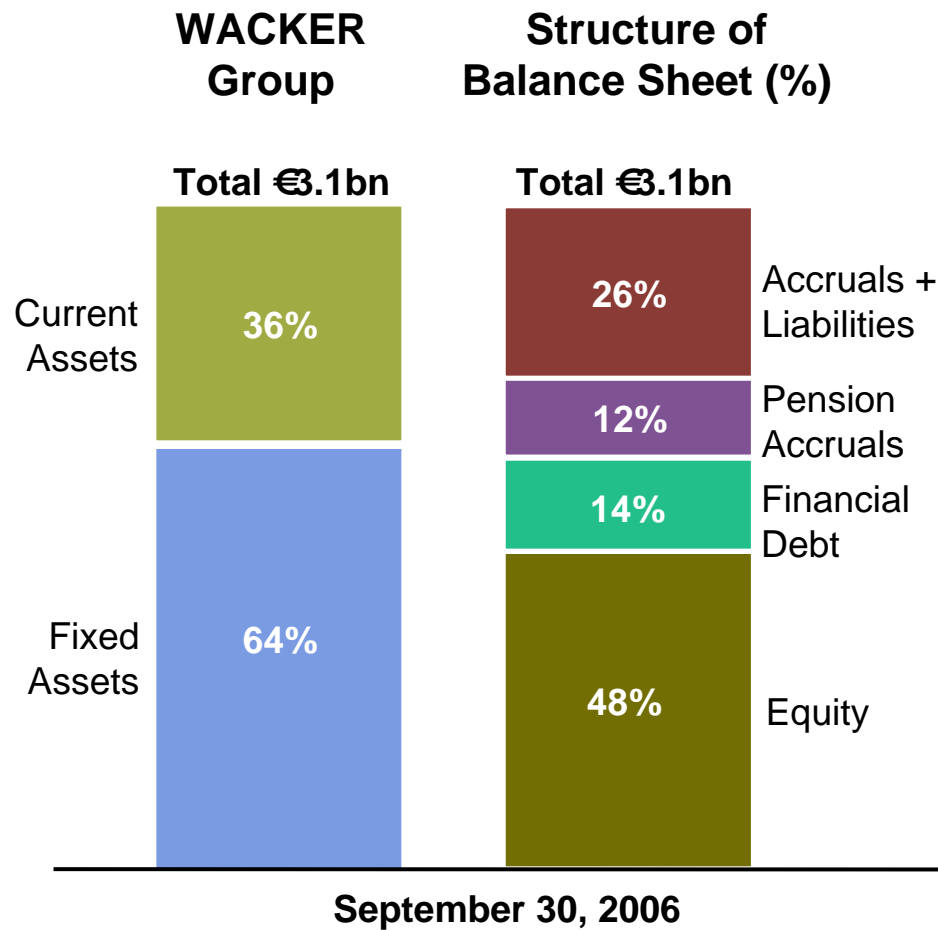


Sales by Region (€m)



*including Other Regions

STRONG BALANCE SHEET: NET CASH FLOW FOR 9M 2006 AT 173 MILLION €



Characteristics

- Fixed assets: €2.002 m
- Pension accruals: €363m
- Net debt: €382m (down 63% from 9M 2005)
- Prepayments received in Q3: €37m
- Equity: €1,503m (up 77% over 9M 2005)

ISSUER, CONTACT AND ADDITIONAL INFORMATION

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